

2.20.010-P Naming School District Property

I. Responsibility and Authority

- (1) The naming of all School District properties including, but not limited to, School District schools, school facilities, programs, non-school facilities, as well as school mascots, symbols and other images considered for representation of a school or District is the responsibility of the Board of Education.
- (2) In considering appropriate names or representative images for any school, facility, programs, , it is the responsibility of the Board to ensure that they properly reflect the type and mission of the school, facility, and focus option so as to not cause public confusion. In respect for the diversity of our community, names shall have broad acceptance in a multicultural society as determined by the Board of Education.
- (3) In the naming process, the Board recognizes the importance of soliciting student, staff, parent and community input, as appropriate, in the selection of names. Names may be presented by individuals, by petition, by chosen committees, or by other representative groups. While every effort will be made to respect student, staff, parent, and community preferences, the Board of Education retains the final authority over selection of names and representative images for schools, facilities, programs .

II. General Criteria for Names

- (1) When evaluating school, non-school facility, program names, and representative images, the following general criteria shall be followed:
 - (a) Names submitted for consideration may:
 - (i) be known and significant to the community, students and staff; or
 - (ii) relate to local neighborhoods, to relevant geographic areas; to places of historical, geographical, geologic or cultural significance; to indigenous and characteristic flora or fauna; or
 - (iii) be persons or groups of persons, deceased at least three years, who have demonstrated international, national, state or local leadership in the fields of education, arts and sciences, or public service; or

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- (iv) be thematic to reflect the character of the community culture and history; or
 - (v) reflect features of the facility or program type, and mission of the facility.
 - (vi) All considerations must reflect our commitment to eliminating systemic discrimination and its impact on student learning and educational activities.
- (b) Names submitted for consideration shall not:
- (i) conflict with the names of other schools or programs in the School District or surrounding School Districts.
 - (ii) reflect the names of specific cities with the exception of "Portland."
 - (iii) be a person, location or character whose primary identification is of a religious nature or be a name of a religious group or members.
 - (iv) include the word 'neighborhood' in the school name unless the school has defined attendance barriers.
 - (v) include the word 'school' in its name if it is a special program that does not meet the definition of a school as stated in Board Policy 6.10.022-P.

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III. Special Recognition of Specific Persons

- (1) The Board of Education acknowledges that communities served by School District facilities periodically desire to recognize individuals for long and honorable service. Locations within school facilities or buildings may be named for former School District employees, citizens or students (not necessarily deceased) who have made specific contributions to education within Portland Public Schools.
- (2) Naming of locations inside schools and school facilities are subject to the approval of the Superintendent, with notice to the Board.

IV. Gifts

- (1) The Board acknowledges that it has the authority to accept monetary or in-kind donations from individuals and entities. In exceptional circumstances, consideration may be given to naming a new school or non-school facility or a location within a school or non-school facility for a significant gift as determined by the Board.

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Any names in this instance shall be consistent with all School Board policies and shall reflect the donor’s appropriate financial support as well as the donor commitment to the School District’s mission and vision and the objectives of the public school system.

V. Charter Schools

Agreements signed between Public Charter Schools and the School District will contain the requirement that the word ‘Charter’ be included as part of the Charter School name. Charter schools do not have defined attendance boundaries and, thus, shall not have the title ‘neighborhood’ as part of their name.

VI. School Conversions, Mergers, or Reconfigurations

When a school undergoes conversion or is reconfigured into separate distinct units, each of which meets the definition of a school as stated in Board Policy 6.10.022-P, those schools will be named following the conditions and criteria for new schools as outlined in this policy. When two or more schools are merged and there is community support for a name other than the current name of the facility, the school community shall go through the renaming process using the criteria in this policy. The district shall waive the fiscal impact statement in these cases.

VII. Renaming or Amending of Current Names

- (1) The Board recognizes that renaming existing schools or facilities or amending existing names by adding or deleting words or phrases is a serious, considered decision, and should not be made arbitrarily, frivolously, or in haste.
- (2) Such a decision must take into account the District’s focus on eliminating systemic discrimination and its impact on student learning and educational activities.
- (3) Because the impact of renaming an existing school or amending an existing name is substantial in terms of potential public confusion, and administrative and fiscal costs, the burden is upon the party or parties proposing the name change to present persuasive evidence that the benefits of renaming outweigh community and School District impacts.

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- (a) The District will allow for an exemption to the fiscal impact requirement when the party can show that the change is being made to address discrimination.
- (4) The name change must be supported by the school community and the larger community and must be accompanied by a fiscal impact statement and a proposed method of covering the expense of the name change.

VIII. Implementation

- (1) The Board of Education has the ultimate authority to determine if the criteria in this policy have been satisfied.
- (2) The Board authorizes the Superintendent to develop procedures which provide for implementation of this policy.

History: Adopted 7/12/2004

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Director Moore's Amendment to Naming Policy

The Board acknowledges that it has the authority to accept monetary or in-kind donations from individuals and entities. In exceptional circumstances, consideration may be given to naming ~~a new school or non-school facility or a~~ locations within school or non-school facility for a significant gift as determined by the Board, **in consultation with the Superintendent**. Any names in this instance shall be consistent with all School Board policies and shall reflect the donor's appropriate financial support as well as the donor commitment to the School District's mission and vision and the objectives of the public school system.

2.20.010-P Naming School District Property

Omnibus Proposed Amendment

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- (3) In the naming process, the Board recognizes the importance of soliciting student, staff, parent and community input, as appropriate, in the selection of names. Names may be presented by individuals, by petition, by chosen committees, or by other representative groups. While every effort will be made to respect student, staff, parent, and community preferences, the Board of Education retains the final authority over selection of names for schools, facilities, programs and representative images.

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Omnibus Proposed Amendment

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- (3) Because the impact of renaming an existing school or amending an existing name is substantial in terms of potential public confusion, and administrative and fiscal costs, the burden is upon the party or parties proposing the name change to present persuasive evidence that the benefits of renaming outweigh community and School District impacts.
- (4) In considering a name change, the Board shall consider input and recommendations from the school community and the community

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at large. The request for a name change must be accompanied by a fiscal impact statement and a proposed method of covering the expense of the name change.

- (a) **The District will allow for an exemption to the fiscal impact statement and proposed method of covering the expense of the name change when a party can show the change is being made to address discrimination.**

VIII. Implementation

- (1) The Board of Education has the ultimate authority to determine if the criteria in this policy have been satisfied.
- (2) The Board authorizes the Superintendent to develop procedures which provide for implementation of this policy.

History: Adopted 7/12/2004

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Board of Education Informational Report

MEMORANDUM

Date: March 20, 2018

To: Members of the Board of Education

From: Jim Scherzinger, Interim Chief Financial Officer

Subject: Adopt Cash Management Policy 8.20.010-P.

This Memorandum provides an update on Board Policy 8.20.010-P. Per Oregon Revised Statutes (O.R.S.) Section 294.135 the Board must annually readopt this policy in order for the District to be able to invest funds with final maturities longer than 18 months. This applies to bond proceeds, as the Policy also states that "operating funds," meaning nearly all of the General Fund must mature within 18 months from purchase. The most recent annual adoption of this policy was in November, 2016.

The policy is largely unchanged from the previously reviewed and approved policy with only two small changes:

- 1) The amounts in section I paragraph 2 have been updated to more accurately reflect currently anticipated levels.
- 2) A redundant sentence was removed from the end of section VII (2).

There was a first reading on 2/27/2018 followed by a 21 day public comment period.



Board of Education

Staff Report to the Board

Board Meeting Date: February 27, 2018

Executive Committee Lead: Jim Scherzinger Chief Financial Officer

Department: Financial Services

Presenter/Staff Lead: Jim Scherzinger Chief Financial Officer

SUBJECT:

ANNUAL ADOPTION OF CASH MANAGEMENT AND INVESTMENT POLICY

BACKGROUND

State statutes restrict the maturities of investments by municipalities to 18 months unless a policy has been reviewed and commented upon by the Oregon Short Term Fund Board, and this policy has been adopted annually by the municipality's governing body.

In May 2013 the District issued \$144.8 million in General Obligation Bonds as the first in a series of planned debt issuances to finance capital improvements. At that time the District anticipated that the construction timeline would exceed 18 months, and therefore created this policy and submitted it to the Oregon Short Term Fund Board for their review and comment. The District also issued \$275 million in General Obligation bonds in May 2015, at which time the anticipated construction timeline also exceeded 18 months.

In August 2017, the District issued the remaining \$62.2 million of the 2012 authorization. In addition, the District issued \$380.7 million of the \$790M 2017 authorization. The construction spend timeline regarding both of these issuances will exceed 18 months and thus justifies the continued investment of funds for periods exceeding 18 months. Therefore, the adoption of 8.20.010-P will continue to need to be completed on an annual basis.

The policy is largely unchanged from the previously reviewed and approved policy with only two small changes:

- 1) The amounts in section I paragraph 2 have been updated to more accurately reflect currently anticipated levels.
- 2) A redundant sentence was removed from the end of section VII (2).

**Reviewed and Approved
by Superintendent**

RELATED POLICIES / BOARD GOALS AND PRIORITIES

This Cash Management and Investment Policy will allow the District to continue to make sound, secure cash and investment decisions for the next year. With the renewal of this policy the District will be allowed to match the proceeds of future Capital Bond sale(s) with the anticipated construction spend.

PROCESS / COMMUNITY ENGAGEMENT

The Cash Management Policy has been continuously published on the district website and shared with various interest parties, mainly financial institutions. The policy was reviewed by the Oregon Short Term Fund Board at their meeting on October 13, 2011 as required by ORS Chapter 294.135. The policy will continue to be published on the website.

ALIGNMENT WITH EQUITY POLICY IMPLEMENTATION PLAN

The financial resources of the district reflect the actual experience of the budget decisions that are made earlier in the business cycle. These budget decisions are made in alignment with the Racial Educational Equity Policy and using a racial equity lens.

BUDGET / RESOURCE IMPLICATIONS

There is no direct fiscal I budget impact as a result of adoption of this Policy. Having a valid policy allows the District to plan for future bond and debt obligations.

NEXT STEPS / TIMELINE / COMMUNICATION PLAN

The superintendent recommends that the Board of Education accept and approve Policy 8.20.010-P at the February 27, 2018 Board meeting.

In order for PPS to meet the requirements of ORS Chapter 294.135 the Board is asked to approve this Policy.

Finance staff will be happy to answer Board members questions, and any comments and suggestions for improvement are valuable to us.

QUESTIONS FOR BOARD DISCUSSION

Are there any issues upon which you would like clarification?
Do you have any changes to the Cash Management and Investment Policy?

ATTACHMENTS

None

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I. Scope and Pooling of Funds

This cash management policy applies to all cash activities and funds under the control of Multnomah County School District No. 1J (“the District”). This policy applies to the investment of operating funds, capital funds including bond proceeds, and bond reserve funds held by Portland Public Schools. This policy excludes petty cash activities.

The average size of the District’s investment portfolio approximates \$125,000,000, with an approximate seasonal high and low of \$200,000,000 and \$30,000,000 respectively. Average ranges do not include proceeds of General Long-Term Obligation Bonds, notes etc., if any.

II. General Objectives

It is the District’s policy to invest public funds not required for immediate expenditure in a manner which will provide safety of principal, maintenance of a liquid position, and the maximum return on cash invested while meeting daily cash flow demands and conforming to Oregon Revised Statutes (ORS).

The primary objectives, in priority order, of investment activities shall be safety, liquidity, and yield, with each objective discussed below.

1. Safety

Safety of principal is the foremost objective of the investment program. Investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. The object will be to mitigate both credit and interest rate risks.

(a) Credit Risk

The District will minimize the risk of loss due to the financial failure of the security issuer or backer, by:

- Concentrating its investments in the safest types of securities.
- Pre-qualifying the financial institutions, brokers/dealers, intermediaries, and advisers with which the District will do business.
- Diversifying the investment portfolio to minimize potential losses.
- Actively monitoring the investment portfolio holdings for changes in credit ratings and economic / market conditions.

(b) Interest Rate Risk

The District will minimize the risk of market value decline by:

- Structuring the investment portfolio so that maturing securities meet cash requirements for ongoing operations and/or capital projects, thereby avoiding the need to sell securities on the open market prior to maturity.
- Investing operating funds primarily in shorter-term securities or short-term investment pools.

2. Liquidity

The investment portfolio shall be kept sufficiently liquid to meet all operating requirements that may be reasonably anticipated. This is accomplished by structuring the portfolio so that securities mature concurrent with cash needs to meet anticipated demands (static liquidity). Since all possible cash demands cannot be anticipated, the portfolio shall consist of securities with active secondary or resale markets (dynamic liquidity). A portion of the portfolio may be placed in the Oregon Short-Term Fund, or similar investment offering next-day liquidity.

3. Yield

The investment portfolio shall be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the investment risk constraints and liquidity needs. High returns on investments are of secondary importance compared to the safety and liquidity objectives described above. The majority of the portfolio is limited to highly-rated / low-risk securities in anticipation of earning a fair return relative to the risk being assumed. Securities shall not be sold prior to maturity, unless:

- A security with a declining credit rating may be sold early to prevent or minimize loss of principal.
- An unanticipated cash demand requires that the security be sold.
- A security swap would improve the quality, yield, or target duration of the portfolio.
 - Security swaps will be made only with specific approval of the CFO or, if absent, the CFO's designee.

III. Standards of Care

1. Prudence

The standard of prudence to be used by investment officials shall be the "prudent person" standard and shall be applied in the context of managing an overall portfolio. Investment officers acting in accordance with written procedures and this investment policy, and exercising due diligence, shall be relieved of personal responsibility.

Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probably income to be derived.

2. Ethics and Conflicts of Interest

Officers and employees involved in the investment process shall refrain from personal business activity that could conflict with the proper execution of the investment program, or that could impair their ability to disclose any material interest in financial institutions that conduct business with the District. They shall further disclose any personal / financial / investment positions that could be related to the performance of the investment portfolio.

	BOARD POLICY CASH MANAGEMENT	8.20.010-P
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Employees, officers and their families shall refrain from undertaking personal business transactions with the same individual with whom business is conducted on behalf of the District. Officers and employees shall, at all times, comply with the State of Oregon Government Standards and Practices code of ethics set forth in ORS Chapter 244.

3. Responsibility

The District's Board delegates, through the Superintendent to the chief financial officer (CFO), the responsibility for implementing this policy.

Day-to-day administration of this investment policy shall be managed by the CFO and delegated to his / her designee. The CFO or designee, hereinafter referred to as Investment Officer, shall act in accordance with established written procedures and internal controls for the operation of the investment program consistent with this investment policy. Procedures should include references to: safekeeping, delivery vs. payment, investment accounting, repurchase agreements, wire transfer agreements and collateral/depository agreements. No person may engage in an investment transaction except as provided under the terms of this policy and the procedures established by the Investment Officer. The Investment Officer shall be responsible for all transactions undertaken and shall establish a system of controls to regulate activities of subordinate officials.

IV. Safekeeping and Custody

1. Authorized Financial Dealers and Institutions

A list will be maintained of approved financial institutions authorized to provide investment and safekeeping services. In addition, a list will also be maintained of approved security brokers / dealers selected by creditworthiness and other factors considered relevant by the District. These may include "primary" dealers or regional dealers that qualify under the Securities and Exchange Commission (SEC) rule 15d3-1 (uniform net capital rule). Qualified dealers and brokers will be required to maintain an office in the states of Oregon or Washington. The District will limit all security purchases to institutions on these approved lists. All financial institutions and broker / dealers who wish to qualify for District investment transactions must supply the following, as appropriate:

- Audited financial statements.
- Proof of Financial Industry Regulatory Authority (FINRA) certification.
- Proof of state registration.
- Certification of having read and understood the District's investment policy.
- Certification of agreement to comply with the District's investment policy.

The Investment Officer will conduct an annual review of the financial condition and registration of qualified financial institutions and broker / dealers.

V. Internal Controls

The Investment Officer is responsible for establishing and maintaining an adequate internal control structure designed to reasonably protect the assets of the District from loss, theft or misuse.

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The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived and (2) the valuation of costs and benefits requires estimates and judgments by management.

Accordingly, the Investment Officer shall establish a process for an annual independent review by an external auditor to assure compliance with policies and procedures. The internal controls shall address the following points:

1. Accounting Method

The District shall comply with all required legal provisions and Generally Accepted Accounting Principles (GAAP) relating to investment accounting. These accounting principles are contained in the pronouncements of authoritative bodies including but not necessarily limited to, the Governmental Accounting Standards Board (GASB); the American Institute of Certified Public Accountants (AICPA); and the Financial Accounting Standards Board (FASB).

2. Delivery and Safekeeping

The purchase and sale of securities, repurchase agreements and guaranteed investment contract transactions shall be settled on a delivery-versus-payment basis (DVP) in accordance with ORS 294.145(4), ORS 294.145(5) and GFOA recommended practices. It is the District's intent that all purchased securities shall be delivered to the District's third-party custodian in the account name of the District. Sufficient evidence to title shall be consistent with modern investment and commercial practices.

3. Collateralization

All bank deposits, time deposits, certificates of deposit, and savings accounts shall be held in qualified Oregon depositories and collateralized in accordance with ORS Chapter 295.

ORS 294.035(3)(j) requires repurchase agreements be limited in maturity to three years and priced according to the written policy of the Oregon Investment Council or the Oregon Short-Term Fund Board. On March 12, 1996, the OSTF Board adopted the following margins:

- US Treasuries: 102%.
- US Agency discount and coupon securities: 102%.
- Mortgage-backed securities, although allowed by ORS Chapter 294, are not allowed as repurchase agreement collateral under this policy.

Prior to entering into any repurchase agreement, a signed Master Repurchase Agreement must be in place between the District and the securities dealer. At a minimum, the District will monitor the collateral requirements weekly for guaranteed investment contracts.

4. Pooling of Funds

Except for cash in certain restricted and special funds, the District will consolidate cash balances from all funds to maximize investment earnings. Investment income will be

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allocated to the various funds based on their respective participation and in accordance with GAAP.

VI. Suitable and Authorized Investments

The following investments will be permitted by this policy and are authorized for investment under ORS 294.035, ORS 294.046, ORS 294.052, ORS 294.805 and 294.810:

1. US. Treasury securities and other lawfully issued general obligations of the United States, including general obligations of agencies and instrumentalities of the United States or enterprises sponsored by the United States government.
2. Debt of the agencies and instrumentalities of the states of Oregon, California, Idaho and Washington and their political subdivisions.
3. Time deposit open accounts, certificates of deposit, share accounts and savings accounts.
4. Banker's acceptances.
5. Corporate indebtedness.
6. Repurchase Agreements.
7. Oregon Short-term Fund, also known as Local Government Investment Pool ("LGIP").
8. The District may invest up to 100% of the proceeds from any bond issue in investment agreements that meet the requirements of ORS 294.052 and the repurchase agreement collateral requirements and restrictions of this policy.
9. Demand checking accounts are excluded from this policy scope.

VII. Investment Parameters

1. Diversification

Investments shall be diversified by:

- Limiting investments to avoid over-concentration in securities from a specific issuer or business sector (excluding U.S. Treasury securities);
- Investing in securities that have high credit quality;
- Limiting investments in securities with high interest-rate risk, such as variable-rate securities;
- Investing in securities with varying maturities; and
- Continuously investing a portion of the portfolio in readily-available funds such as the Oregon Short-Term Fund (or LGIP).

2. Maximum Maturities and Percentage of Investments by Type

The maximum percentages for direct investments of surplus funds are as shown in the chart below. Surplus funds are defined as the sum of all investments, cash balances, deposit balances of all types, and LGIP balances. The maximum maturity is measured from the settlement date of the investment transaction.

Capital project funds are funds specifically dedicated to capital projects, and will typically include proceeds from the District's bond sales. All bond fund reserves will be considered to

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be capital project funds. With Board approval, the District may designate other funds as capital project funds. Operating funds are all surplus funds that are not capital project funds.

Security	Maximum % Of Total Portfolio	Maximum Maturity
US Treasury Bills, Notes and Bonds, and Obligations secured by the US Treasury	100%	18 months for operating funds; 5 years for capital project funds
US Government Agencies and Instrumentalities, including Government-Sponsored Enterprises	100%	18 months for operating funds; 5 years for capital project funds
State and Local Government Securities	30%	18 months for operating funds; 5 years for capital project funds
Time Certificates of Deposit	50%	18 months
Repurchase Agreements	25%	30 days
Bankers Acceptances	25%	6 months
Corporate Indebtedness (commercial paper and bonds)	35%	18 months
OSTF – Local Government Investment Pool	Pool Limit	Pool Maximum

In order to achieve issuer diversification, this policy sets limits on the maximum holdings by issuer for certain investment types.

- There shall be a limit of 50% of the portfolio held in securities issued by any single US government agency.
- Time certificates of deposit and bankers acceptances can all be issued by a single banking institution. In order to avoid over-concentration in a single banking institution, there shall be a limit of 10% for overall holdings in one institution.

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In addition to this policy, ORS 294.035 limits investments in corporate indebtedness to 35% of the total investment portfolio, with no more than 5% of total funds invested in a single corporate entity and its affiliates or subsidiaries.

Due to fluctuations in the aggregate surplus funds balance, maximum percentages for a particular issuer or investment type may be exceeded at a point in time subsequent to the purchase of a particular security. Securities need not be liquidated to realign the portfolio; however, consideration should be given to this matter when future purchases are made.

3. Liquidity of Funds

Because of inherent difficulties in accurately forecasting cash flow requirements, a portion of the portfolio should be continuously invested in readily available funds, such as OSTF or overnight repurchase agreements, or held in bank balances to ensure sufficient liquidity to meet ongoing obligations.

Maturity limitations will depend upon whether the funds being invested are considered short- or long-term funds. Surplus funds will be considered operating funds, except those reserved for capital projects. Except for special situations, as directed by the Investment Officer, investments will be limited to maturities not exceeding 18 months.

Short-term portfolio investment maturities for operating funds shall be scheduled to coincide with projected cash flow needs. In addition, the following maturity limits are designed to ensure liquidity in the portfolio:

Length of Maturity	Minimum % of Total Portfolio
Under 30 days	10%
Under 90 days	25%
Under 365 days	75%
Under 18 months	100%

If these maturity limits are inadvertently exceeded at the time of a specific investment, the purchase does not need to be liquidated. However, subsequent investments must not be made to longer maturity dates until the limits will be met.

The investments of bond proceeds are restricted under bond covenants that may be more restrictive than the investment parameters included in this policy. Bond proceeds shall be invested in accordance with the parameters of this policy, the applicable bond covenants or applicable tax laws, whichever are most restrictive.

This investment policy was submitted to and approved by the OSTF Board as specified above and in accordance with ORS 294.135(1)(a).

4. Credit Ratings

Minimum credit rating levels for permissible investments are set out in ORS 294.035. The District will only recognize ratings of Moody's, S&P, and Fitch of the available Nationally-Recognized Statistical Rating Organizations (NRSROs). These credit rating levels apply to the security at the transaction settlement date. If a security's credit rating is subsequently

downgraded below the minimum rating level for a new investment of that security, the Investment Officer shall evaluate, on a case-by-case basis, in order to determine if the security should be held or sold. The Investment Officer shall notify the CFO or his/her designee about the credit rating downgrade and whether the decision was made to sell or hold the security.

5. Securities Lending and Reverse Repurchase Agreements

The District shall not lend securities nor directly participate in a securities lending or reverse repurchase program.

6. Bids and Offers

Before any security purchase or sale is initiated, the Investment Officer shall determine the appropriateness of seeking competitive bids or offers. Information about current market interest rate levels can be obtained from various sources, including investment dealers, financial websites and publications, and other sources. Factors to consider include where the securities are held, the size of the transaction, and the term to maturity.

In the event competitive bids or offers are not considered, the decision not to do so shall be documented. When required by applicable tax laws or bond covenants, competitive bids and offers shall be sought for security purchases and sales of bond funds.

VIII. Reporting

1. Methods

The Investment Officer shall prepare a quarterly report, including a management summary that provides an analysis of the status of the current investment portfolio and transactions made over the last period. This management summary will be prepared in a manner which will allow the District to ascertain whether investment activities during the reporting period have conformed to this policy. The report shall be provided to the Board at least annually in accordance with ORS 294.155 and more frequently as the Board requests. The report will include the following:

- List of transactions occurring during the reporting period.
- List of individual securities held at the end of the reporting period.
- Average weighted yield to maturity of portfolio on investments as compared to applicable benchmark(s).
- List of investments by maturity date (or call date, as appropriate).
- Percentage of the total portfolio that each type of investment represents along with the percentages authorized in this policy.

	BOARD POLICY CASH MANAGEMENT	8.20.010-P
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- Performance relative to benchmark(s).

2. Performance Standards

The investment portfolio will be managed in accordance with the parameters specified within this policy. The performance of the District's portfolio shall be measured against the performance of the Oregon Short-Term Fund, 90-day agencies, and 90-day treasuries. The average monthly net yield of the District's portfolio shall be used for such comparison or evaluation. Because bond proceeds are expected to be invested at the time they are received, and are therefore invested in the interest rate environment that exists at that point in time, that portion of the portfolio will be excluded from ongoing benchmark performance measurement.

3. Mark to Market

The market value of the portfolio shall be calculated, and a statement of the market value of the portfolio issued, at least monthly. This will ensure that review of the investment portfolio, in terms of value and price volatility, has been performed consistent with the GFOA Recommended Practice on "Mark to Market Practices for State and Local Government Investment Portfolios and Investment Pools". This "Mark to Market" analysis is provided by the District's third-party investment custodial safekeeping agent.

IX. Administration of Cash Management Program

1. Objectives.

The District's objectives are to comply both with the letter and the spirit of Board policy in a manner that permits efficient use of District resources and effective management control.

2. Deposits.

All District monies from all sources, however small in amount, are to be deposited daily into the designated bank account.

Arrangements shall be made to have large amounts of money, such as bond settlements and recurring receipts, received via wire / ACH transfers.

3. Payments.

All payments shall be made when approved and due, but not before they are due. Cash discounts will be analyzed to determine the cost/benefit of payment terms in relation to investment opportunities. No payments of any kind will be made from un-deposited cash.

4. Commitments.

Purchase commitments shall be made so that the time between receipt of items and services and the need for these items and services is minimized and monies are therefore not prematurely removed from investment availability.

5. Cash Flow.

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A cash flow projection is to be prepared at the start of each fiscal year, indicating planned cash receipts and disbursements by month. This projection shall be approved by the CFO.

6. Daily Cash Control.

The District’s staff is to account for cash balances daily, by financial institution.

X. Administration of Cash Management Program

Banking services will be engaged by the District based on considerations of availability of required services, cost of those services, and any applicable legal requirements. Banking services will be engaged based on an open bidding process conducted at least once every ten (10) years and reviewed annually for continuing validity. The District will use one bank as its primary depository institution. The District may use different banks or financial institutions for investment purposes than those used for depository purposes.

XI. District Bank Account Administration

The CFO is the only officer with authority to direct a bank to open or close an account.

All District bank accounts will have at least two authorized signers at all times. Student Body Accounts will require two original physical signatures on all checks, while disbursements from the District’s primary accounts (Accounts Payable, Payroll, Risk Management) may be issued with electronic signature (ORS 294.129).

XII. Policy Adoption and Re-Adoption

This investment policy shall be reviewed on an annual basis by the Investment Officer, who shall submit the policy and proposed revisions to the OSTF if required. The policy and any revisions shall be presented annually to the Portland Public Schools Board of Education, which will review and approve the investment policy, and any revisions, annually.

END OF POLICY

Legal References:
ORS Chapters 244, 294 and 295

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RESOLUTION No.

Resolution to Adopt Cash Management Policy 8.20.010-P

RECITALS

Pursuant to O.R.S. 294.135 (1) (a), the Board of Education is required to annually adopt policies for Cash (Investment) management whether or not there are any changes to the Policy. On November 7, 2016, staff presented the existing policy to the Business and Operations Committee of the Board of Education with no changes recommended.

RESOLUTION

The Board of Education hereby adopts the Cash Management Policy, Policy 8-20-010-P.

J. Scherzinger



BOARD POLICY

CASH MANAGEMENT

8.20.010-P

I. Scope and Pooling of Funds

This cash management policy applies to all cash activities and funds under the control of Multnomah County School District No. 1J (“the District”). This policy applies to the investment of operating funds, capital funds including bond proceeds, and bond reserve funds held by Portland Public Schools. This policy excludes petty cash activities.

The average size of the District’s investment portfolio approximates \$175,000,000, with an approximate seasonal high and low of \$325,000,000 and \$30,000,000 respectively. Average ranges do not include proceeds of General Long-Term Obligation Bonds, notes etc., if any.

II. General Objectives

It is the District’s policy to invest public funds not required for immediate expenditure in a manner which will provide safety of principal, maintenance of a liquid position, and the maximum return on cash invested while meeting daily cash flow demands and conforming to Oregon Revised Statutes (ORS).

The primary objectives, in priority order, of investment activities shall be safety, liquidity, and yield, with each objective discussed below.

1. **Safety**

Safety of principal is the foremost objective of the investment program. Investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. The object will be to mitigate both credit and interest rate risks.

(a) Credit Risk

The District will minimize the risk of loss due to the financial failure of the security issuer or backer, by:

- Concentrating its investments in the safest types of securities.
- Pre-qualifying the financial institutions, brokers/dealers, intermediaries, and advisers with which the District will do business.
- Diversifying the investment portfolio to minimize potential losses.
- Actively monitoring the investment portfolio holdings for changes in credit ratings and economic / market conditions.



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(b) Interest Rate Risk

The District will minimize the risk of market value decline by:

- Structuring the investment portfolio so that maturing securities meet cash requirements for ongoing operations and/or capital projects, thereby avoiding the need to sell securities on the open market prior to maturity.
- Investing operating funds primarily in shorter-term securities or short-term investment pools.

2. Liquidity

The investment portfolio shall be kept sufficiently liquid to meet all operating requirements that may be reasonably anticipated. This is accomplished by structuring the portfolio so that securities mature concurrent with cash needs to meet anticipated demands (static liquidity). Since all possible cash demands cannot be anticipated, the portfolio shall consist of securities with active secondary or resale markets (dynamic liquidity). A portion of the portfolio may be placed in the Oregon Short-Term Fund, or similar investment offering next-day liquidity.

3. Yield

The investment portfolio shall be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the investment risk constraints and liquidity needs. High returns on investments are of secondary importance compared to the safety and liquidity objectives described above. The majority of the portfolio is limited to highly-rated / low-risk securities in anticipation of earning a fair return relative to the risk being assumed. Securities shall not be sold prior to maturity, unless:

- A security with a declining credit rating may be sold early to prevent or minimize loss of principal.
- An unanticipated cash demand requires that the security be sold.
- A security swap would improve the quality, yield, or target duration of the portfolio.
 - Security swaps will be made only with specific approval of the CFO or, if absent, the CFO's designee.



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III. Standards of Care

1. Prudence

The standard of prudence to be used by investment officials shall be the “prudent person” standard and shall be applied in the context of managing an overall portfolio. Investment officers acting in accordance with written procedures and this investment policy, and exercising due diligence, shall be relieved of personal responsibility.

Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probably income to be derived.

2. Ethics and Conflicts of Interest

Officers and employees involved in the investment process shall refrain from personal business activity that could conflict with the proper execution of the investment program, or that could impair their ability to disclose any material interest in financial institutions that conduct business with the District. They shall further disclose any personal / financial / investment positions that could be related to the performance of the investment portfolio.

Employees, officers and their families shall refrain from undertaking personal business transactions with the same individual with whom business is conducted on behalf of the District. Officers and employees shall, at all times, comply with the State of Oregon Government Standards and Practices code of ethics set forth in ORS Chapter 244.

3. Responsibility

The District’s Board delegates, through the Superintendent to the chief financial officer (CFO), the responsibility for implementing this policy.

Day-to-day administration of this investment policy shall be managed by the CFO and delegated to his / her designee. The CFO or designee, hereinafter referred to as Investment Officer, shall act in accordance with established written procedures and internal controls for the operation of the investment program consistent with this investment policy. Procedures should include references to: safekeeping, delivery vs. payment, investment accounting, repurchase agreements, wire transfer agreements and collateral/depository agreements. No person may engage in an investment transaction except as provided under the terms of this policy and the procedures



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established by the Investment Officer. The Investment Officer shall be responsible for all transactions undertaken and shall establish a system of controls to regulate activities of subordinate officials.

IV. Safekeeping and Custody

1. Authorized Financial Dealers and Institutions

A list will be maintained of approved financial institutions authorized to provide investment and safekeeping services. In addition, a list will also be maintained of approved security brokers / dealers selected by creditworthiness and other factors considered relevant by the District. These may include “primary” dealers or regional dealers that qualify under the Securities and Exchange Commission (SEC) rule 15d3-1 (uniform net capital rule). Qualified dealers and brokers will be required to maintain an office in the states of Oregon or Washington. The District will limit all security purchases to institutions on these approved lists. All financial institutions and broker / dealers who wish to qualify for District investment transactions must supply the following, as appropriate:

- Audited financial statements.
- Proof of Financial Industry Regulatory Authority (FINRA) certification.
- Proof of state registration.
- Certification of having read and understood the District’s investment policy.
- Certification of agreement to comply with the District’s investment policy.

The Investment Officer will conduct an annual review of the financial condition and registration of qualified financial institutions and broker / dealers.

V. Internal Controls

The Investment Officer is responsible for establishing and maintaining an adequate internal control structure designed to reasonably protect the assets of the District from loss, theft or misuse. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived and (2) the valuation of costs and benefits requires estimates and judgments by management.

Accordingly, the Investment Officer shall establish a process for an annual independent review by an external auditor to assure compliance with policies and procedures. The internal controls shall address the following points:



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1. Accounting Method

The District shall comply with all required legal provisions and Generally Accepted Accounting Principles (GAAP) relating to investment accounting. These accounting principles are contained in the pronouncements of authoritative bodies including but not necessarily limited to, the Governmental Accounting Standards Board (GASB); the American Institute of Certified Public Accountants (AICPA); and the Financial Accounting Standards Board (FASB).

2. Delivery and Safekeeping

The purchase and sale of securities, repurchase agreements and guaranteed investment contract transactions shall be settled on a delivery-versus-payment basis (DVP) in accordance with ORS 294.145(4), ORS 294.145(5) and GFOA recommended practices. It is the District's intent that all purchased securities shall be delivered to the District's third-party custodian in the account name of the District. Sufficient evidence to title shall be consistent with modern investment and commercial practices.

3. Collateralization

All bank deposits, time deposits, certificates of deposit, and savings accounts shall be held in qualified Oregon depositories and collateralized in accordance with ORS Chapter 295.

ORS 294.035(3)(j) requires repurchase agreements be limited in maturity to three years and priced according to the written policy of the Oregon Investment Council or the Oregon Short-Term Fund Board. On March 12, 1996, the OSTF Board adopted the following margins:

- US Treasuries: 102%.
- US Agency discount and coupon securities: 102%.
- Mortgage-backed securities, although allowed by ORS Chapter 294, are not allowed as repurchase agreement collateral under this policy.

Prior to entering into any repurchase agreement, a signed Master Repurchase Agreement must be in place between the District and the securities dealer. At a minimum, the District will monitor the collateral requirements weekly for guaranteed investment contracts.



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4. Pooling of Funds

Except for cash in certain restricted and special funds, the District will consolidate cash balances from all funds to maximize investment earnings. Investment income will be allocated to the various funds based on their respective participation and in accordance with GAAP.

VI. Suitable and Authorized Investments

The following investments will be permitted by this policy and are authorized for investment under ORS 294.035, ORS 294.046, ORS 294.052, ORS 294.805 and 294.810:

- US. Treasury securities and other lawfully issued general obligations of the United States, including general obligations of agencies and instrumentalities of the United States or enterprises sponsored by the United States government
- Debt of the agencies and instrumentalities of the states of Oregon, California, Idaho and Washington and their political subdivisions
- Time deposit open accounts, certificates of deposit, share accounts, and savings accounts
- Banker's acceptances
- Corporate indebtedness
- Repurchase Agreements
- Oregon Short-term Fund, also known as Local Government Investment Pool (LGIP)
- The District may invest up to 100% of the proceeds from any bond issue in investment agreements that meet the requirements of ORS 294.052 and the repurchase agreement collateral requirements and restrictions of this policy.
- Demand checking accounts are excluded from this policy scope.

VII. Investment Parameters

1. Diversification

Investments shall be diversified by:

- Limiting investments to avoid over-concentration in securities from a specific issuer or business sector (excluding U.S. Treasury securities);
- Investing in securities that have high credit quality;
- Limiting investments in securities with high interest-rate risk, such as variable-rate securities;
- Investing in securities with varying maturities; and
- Continuously investing a portion of the portfolio in readily-available funds such as the Oregon Short-Term Fund (or LGIP).



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2. Maximum Maturities and Percentage of Investments by Type

The maximum percentages for direct investments of surplus funds are as shown in the chart below. Surplus funds are defined as the sum of all investments, cash balances, deposit balances of all types, and LGIP balances. The maximum maturity is measured from the settlement date of the investment transaction.

Capital project funds are funds specifically dedicated to capital projects, and will typically include proceeds from the District’s bond sales. All bond fund reserves will be considered to be capital project funds. With Board approval, the District may designate other funds as capital project funds. Operating funds are all surplus funds that are not capital project funds.

Security	Maximum % of Total Portfolio	Maximum Maturity
US Treasury Bills, Notes and Bonds, and Obligations secured by the US Treasury	100%	18 months for operating funds; 5 years for capital project funds
US Government Agencies and Instrumentalities, including Government-Sponsored Enterprises	100%	18 months for operating funds; 5 years for capital project funds
State and Local Government Securities	30%	18 months for operating funds; 5 years for capital project funds
Time Certificates of Deposit	50%	18 months
Repurchase Agreements	25%	30 days
Bankers Acceptances	25%	6 months
Corporate Indebtedness (commercial paper and bonds)	35%	18 months
OSTF – Local Government Investment Pool	Pool Limit	Pool Maximum



BOARD POLICY

CASH MANAGEMENT

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In order to achieve issuer diversification, this policy sets limits on the maximum holdings by issuer for certain investment types.

- There shall be a limit of 50% of the portfolio held in securities issued by any single US government agency.
- Time certificates of deposit and bankers acceptances can all be issued by a single banking institution. In order to avoid over-concentration in a single banking institution, there shall be a limit of 10% for overall holdings in one institution.

In addition to this policy, ORS 294.035 limits investments in corporate indebtedness to 35% of the total investment portfolio, with no more than 5% of total funds invested in a single corporate entity and its affiliates or subsidiaries.

Due to fluctuations in the aggregate surplus funds balance, maximum percentages for a particular issuer or investment type may be exceeded at a point in time subsequent to the purchase of a particular security. Securities need not be liquidated to realign the portfolio; however, consideration should be given to this matter when future purchases are made.

3. Liquidity of Funds

Because of inherent difficulties in accurately forecasting cash flow requirements, a portion of the portfolio should be continuously invested in readily available funds, such as OSTF or overnight repurchase agreements, or held in bank balances to ensure sufficient liquidity to meet ongoing obligations.

Maturity limitations will depend upon whether the funds being invested are considered short- or long-term funds. Surplus funds will be considered operating funds, except those reserved for capital projects. Except for special situations, as directed by the Investment Officer, investments will be limited to maturities not exceeding 18 months.

Short-term portfolio investment maturities for operating funds shall be scheduled to coincide with projected cash flow needs.



BOARD POLICY

CASH MANAGEMENT

8.20.010-P

In addition, the following maturity limits are designed to ensure liquidity in the portfolio:

Length of Maturity	Minimum % of Total Portfolio
Under 30 days	10%
Under 90 days	25%
Under 365 days	75%
Under 18 months	100%

If these maturity limits are inadvertently exceeded at the time of a specific investment, the purchase does not need to be liquidated. However, subsequent investments must not be made to longer maturity dates until the limits will be met.

The investments of bond proceeds are restricted under bond covenants that may be more restrictive than the investment parameters included in this policy. Bond proceeds shall be invested in accordance with the parameters of this policy, the applicable bond covenants or applicable tax laws, whichever are most restrictive.

This investment policy was submitted to and approved by the OSTF Board as specified above and in accordance with ORS 294.135(1)(a).

4. Credit Ratings

Minimum credit rating levels for permissible investments are set out in ORS 294.035. The District will only recognize ratings of Moody's, S&P, and Fitch of the available Nationally-Recognized Statistical Rating Organizations (NRSROs). These credit rating levels apply to the security at the transaction settlement date.

If a security's credit rating is subsequently downgraded below the minimum rating level for a new investment of that security, the Investment Officer shall evaluate, on a case-by-case basis, in order to determine if the security should be held or sold. The Investment Officer shall notify the CFO or his/her designee about the credit rating downgrade and whether the decision was made to sell or hold the security.



BOARD POLICY

CASH MANAGEMENT

8.20.010-P

5. Securities Lending and Reverse Repurchase Agreements

The District shall not lend securities nor directly participate in a securities lending or reverse repurchase program.

6. Bids and Offers

Before any security purchase or sale is initiated, the Investment Officer shall determine the appropriateness of seeking competitive bids or offers. Information about current market interest rate levels can be obtained from various sources, including investment dealers, financial websites and publications, and other sources. Factors to consider include where the securities are held, the size of the transaction, and the term to maturity.

In the event competitive bids or offers are not considered, the decision not to do so shall be documented. When required by applicable tax laws or bond covenants, competitive bids and offers shall be sought for security purchases and sales of bond funds.

VIII. Reporting

1. Methods

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BOARD POLICY

CASH MANAGEMENT

8.20.010-P

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BOARD POLICY

CASH MANAGEMENT

8.20.010-P

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BOARD POLICY

CASH MANAGEMENT

8.20.010-P

XII. Policy Adoption and Re-Adoption

This investment policy shall be reviewed on an annual basis by the Investment Officer, who shall submit the policy and proposed revisions to the OSTF if required. The policy and any revisions shall be presented annually to the Portland Public Schools Board of Education, which will review and approve the investment policy, and any revisions, annually.

END OF POLICY

History:

Amended 01/12/2016

Adopted ???

Legal References:

ORS Chapters 244, 294 and 295



Board of Education Informational Report

MEMORANDUM

Date: March 14, 2018

To: School Board

From: Mary Kane

Subject: Diploma Requirements Policy- 2nd reading

On February 27, 2018, the first reading of the amendments to the Diploma Requirements Policy was heard. At that Board meeting, the primary focus was on the statutorily required revisions to the District's response to Veterans seeking diplomas. At that first reading, Board Chair Brim-Edwards also asked that we update other sections of the policy that were outdated.

In the 21 day comment period, there has been no input from the public. The only revisions made since the first reading has been to remove the outdated diploma requirements from the Policy as requested.



Board of Education

Staff Report to the Board

Board Meeting Date:

Executive Committee Lead: Liz Large

Department: General Counsel Office

Presenter/Staff Lead: Liz Large

SUBJECT: Amendment to the Diploma Requirements for Veterans

BACKGROUND: The 2017 Oregon Legislature made some changes to ORS 332.114 relating to high school diplomas for veterans. Those changes are reflected in the amended policy.

RELATED POLICIES / BOARD GOALS AND PRIORITIES

All language in the policy was reviewed for compliance, and reflects current practice.

PROCESS / COMMUNITY ENGAGEMENT: Director of Student Success Programs, Elisa Schorr, Interim Senior Director of College and Career Readiness and Senior Legal Counsel Mary Kane participated in identifying the amendments needed for our current policy.

ALIGNMENT WITH EQUITY POLICY IMPLEMENTATION PLAN: These amendments align with our Equity Policy Implementation Plan.

BUDGET / RESOURCE IMPLICATIONS: No fiscal impact study was done. We don't believe there are budget implications with these changes.

NEXT STEPS / TIMELINE / COMMUNICATION PLAN: Once the Policy is adopted, we will alert administrators of the changes.

QUESTIONS FOR BOARD DISCUSSION

ATTACHMENTS: House Bill 2220; Redline version of existing policy; Amended policy.



BOARD POLICY

Diploma Requirements

4.20.042-P

Policy 4.20.042-P Diploma Requirements

Diploma requirements are a significant indicator of the high expectations Portland Public Schools holds for every student. A student graduating from a Portland Public School District high school shall have completed all state requirements as well as all district requirements specified here. The Board will establish graduation requirements for the awarding of a high school diploma, modified diploma, extended diploma, and alternative certificate which meet or exceed state requirements.

I. High School Diploma Requirements

- A. To earn a high school diploma from Portland Public Schools, the following credits and proficiencies are required.

Subject	Credits
English	4
Math (Algebra 1 and Above)	3
Science	3
Social Studies	3
Physical Education	1
Health Education	1
World Language (2 credits in same language)	2
Career and Technical Education, the Arts, or a third credit of World Language	1
Electives	6
Total Credits	24



BOARD POLICY

Diploma Requirements

4.20.042-P

1. In addition to the above credit requirements, students must:
 - a. Develop a Personal Education Plan,
 - b. Demonstrate Career Related Learning Standards,
 - c. Participate in Career Related Learning Experiences,
 - d. Complete an Extended Application.
- B. Requirements and procedures for awarding credit will be specified in an accompanying Administrative Directive approved by the Superintendent.
- C. Proficiency credit will be awarded in accordance with State law and district guidelines.

II. Modified Diploma Requirements

- A. A modified diploma will be awarded to students who have demonstrated the inability to meet the full set of academic standards established by the State Board of Education and the Portland Public Schools' Board of Education for a diploma while receiving reasonable modifications and accommodations.
- B. To be eligible for a modified diploma a student must:
 1. Have a documented history of an inability to maintain grade level achievements due to significant learning and instruction barriers;
or
 2. Have a documented history of a medical condition that creates a barrier to achievement.
 3. Earn 24 credits between grade nine through the completion of high school, which shall include the following credits:



BOARD POLICY
Diploma Requirements

4.20.042-P

Subject	Credits
English	3
Mathematics	2
Science	2
Social Studies	2
Physical Education	1
Health Education	1
Career and Technical Education, the Arts, or World Language	1
Electives	12
Credits	24

4. In addition to the above credit requirements, students must:
 - a. Develop a Personal Education Plan,
 - b. Demonstrate Career Related Learning Standards,
 - c. Participate in Career Related Learning Experiences,
 - d. Complete an Extended Application
- C. Requirements and procedures for awarding credit will be specified in an accompanying Administrative Directive approved by the Superintendent.



BOARD POLICY

4.20.042-P

Diploma Requirements

- D. Proficiency credit may be awarded in accordance with State law and district guidelines.
- E. Students may earn units of credit through regular education with or without accommodations or modifications and through modified courses.
- F. Students who entered high school prior to July 1, 2007 will meet the requirements that were in place at the time of enrollment.

III. Extended Diploma Requirements

- A. An extended diploma will be awarded to students who have met specific requirements established by the State Board of Education and have demonstrated the inability to meet the full set of academic standards even with reasonable accommodations and modifications.
- B. To be eligible for an extended diploma a student must:
 - 1. Have participated in an alternate assessment beginning no later than grade six and lasting for two or more assessment cycles; or
 - 2. Have a serious illness or injury that occurs after grade eight, that changes the student's ability to participate in grade level activities and that results in the student participating in alternate assessments.
 - 3. Have a documented history of an inability to maintain grade level achievement due to significant learning and instructional barriers; or
 - 4. Have a documented medical condition that creates a barrier to achievement.



BOARD POLICY
Diploma Requirements

4.20.042-P

5. Earn the following 12 credits between grade nine through the completion of high school:

Subject	Credits
English	2
Mathematics	2
Science	2
Social Studies	3
Physical Education	1
Health Education	1
Career and Technical Education, the Arts, or World Language	1
Credits	12

- C. Requirements and procedures for awarding credit will be specified in an accompanying Administrative Directive approved by the Superintendent.
- D. Students who entered high school prior to July 1, 2007 will meet the requirements that were in place at the time of enrollment.

IV. Alternative Certificate Requirements

- A. Alternative certificates shall be awarded to students who meet the minimum requirements established by the district, but do not satisfy the requirements for a high school diploma, modified diploma, or extended diploma.
- B. An alternative certificate will be awarded based on a student's needs and achievement.



Diploma Requirements

- C. Requirements and procedures for awarding the certificate will be specified in an accompanying Administrative Directive approved by the Superintendent.

V. Additional Information

A. Exceptions to PPS-specific Graduation Requirements

1. The Superintendent shall grant exceptions to PPS diploma requirements in excess of State diploma requirements. The Superintendent will establish a Diploma Exceptions Committee to meet quarterly to consider these requests. The Superintendent will report annually to the Board on the number and nature of waivers granted for the schools year, and
2. Students graduating in 2012 and beyond from in-district and district-contracted private alternative programs in Education Options will need to meet all PPS diploma requirements.

- B. **Graduating in Less Than Four Years:** The district will award a diploma to a student fulfilling graduation requirements in less than four years upon the request of the student and, if required, the consent of the student's parent or guardian.

- C. **Participation in Graduation:** All students who receive a high school diploma, modified diploma, extended diploma, or alternative certificate have the option of participating in a high school graduation ceremony with the student's class unless student is deemed ineligible due to discipline violations.

- D. **Issuance of Diplomas to Veterans:** As specified in Oregon statute, the district will issue a high school diploma, upon request, to a person who served in the Armed Forces if:

1. The person was discharged or released under honorable conditions, and
2. Has received either a General Education Development, a post-secondary degree, or has received a minimum score on the Armed Services Vocational Aptitude Battery.
3. Resides within the boundaries of the school district or is a resident of this state and attended a high school of the school district, and

4. Served in the Armed Forces during wartime or was physically present in areas designated as combat zones by the President of the United States and
5. Did not graduate from a high school because the person was serving in the Armed Forces of the United States.

Legal Reference(s): ORS 329.095, ORS 329.451, ORS 332.107, ORS 332.114, ORS 339.115, ORS 343.295, OAR 581-021-0071, OAR 581-022-0615, OAR 581-022-1130, OAR 581-022-1210, OAR 581-022-1350, HB 2061 (2009), HB 2507 (2009)

History; Adpt. 6/71; Amd. 10/72; Amd. 6/72; Amd. 5/76; Amd. 10/76; Amd. 2/84; Amd. 9/9/02, BA 2420; Amd and combined with 4.20.040-P Graduation 5-23-2005 (BA3313); Amd. 2/10; Amd 1/18

Portland Public School District 1st Reading

DATE: February 27, 2018

Public Comment for: PUBLIC ACCESS TO DISTRICT RECORDS POLICY 2.50.010-P

The Portland Public School District is providing Notice of Proposed Revised Policy and Public Comment to offer interested parties reasonable opportunity to submit data or comments on the proposed policies noted below.

Public comment may be submitted in writing directly to the district or through the district website noted below. Written comments must be submitted by 5:00pm on the Last Date for Comment listed below.

1st Reading by: Julia Brim-Edwards, Chair, Portland Public School Board
Summary: Revised Policy: Public Access to District Records

Draft Policy Web Site: <http://www.pps.net/Page/1807>
(click on blue "draft policy" box)

Recommended for 1st Reading by: Board of Education

Policy Contact: Rosanne Powell, Board Office Manager

Last Date for Comment: March 20, 2018

Address: P.O. Box 3107, Portland, OR 97208-3107

Telephone: 503-916-3741

E-mail: schoolboard@pps.net

Last Date for Comment: March 20, 2018

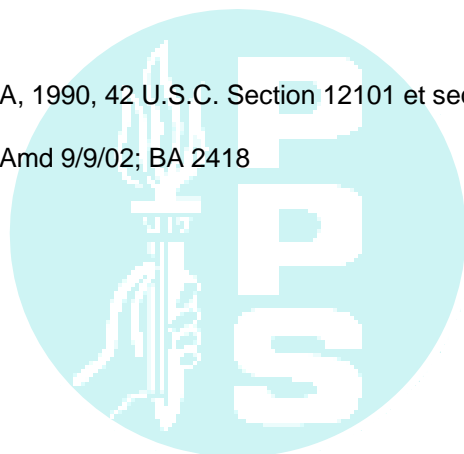
2.50.010-P Public Access to District Records

~~It is the intent of the board that all district material is considered a public record unless exempt by ORS 192. Public records should be provided promptly and courteously for inspection upon request.~~

- ~~(1) The superintendent shall develop administrative directives and procedures.~~
- ~~(2) Appropriate fees for copies of Board and district records shall be charged pursuant to Administrative Directive 2.50.012-AD.~~
- ~~(3) Such records shall be made available to persons with disabilities in an appropriate format on request in accordance with the requirements of the Americans with Disabilities Act. No fee to cover the costs of providing records in an alternative format shall be charged. All other actual costs may be recovered, consistent with Board policies, administrative directives and the public records law.~~

Legal References: ORS 192; ADA, 1990, 42 U.S.C. Section 12101 et seq. 29 CFR Part 1630

History: Adpt 12/8/80; Amd 1/84; Amd 9/9/02; BA 2418



2.50.010-P Public Access to District Records

In order to promote transparency and provide an accurate accounting of how the district carries out the public's business it is the intent of the Board that all district records should be disclosed courteously and consistent with state and federal law. The district shall rely upon the definition of "Public Record" set forth in Oregon law.

- (1) The Superintendent shall hire a Public Records Officer and develop administrative directives and procedures to provide clarity and consistency to the public about access to district public records. The Public Records Officer shall process all requests as soon as practicable and without unreasonable delay, without regard to the nature of the records or identity of the requester.
- (2) It is the goal of the school district to provide the public with records at no or minimal cost when the documents requested are not voluminous or do not require significant time to locate and process. The Superintendent shall develop clear guidelines regarding when it is appropriate to charge fees and to provide clarity to requesters as to how fees are determined.
- (3) The district recognizes that it is in possession of sensitive and confidential information about our students, staff, and families. In responding to public records requests, the district will follow state and federal law.
- (4) When public records are requested that could be considered exempt under one of the conditional exemptions under Oregon law, the district shall construe the public interest liberally in favor of disclosure.
- (5) The Public Records Officer shall, with the advice and counsel of the General Counsel or its designee, make determinations as to whether (a) a record is responsive to a public records request; (b) a record contains information the district is prohibited from disclosing; or (c) a record is exempt from disclosure. The Public Records Officer shall have the responsibility of ensuring exemptions are legally and appropriately applied.
- (6) Records shall be made available to persons with disabilities in an appropriate format on request in accordance with the requirements of the Americans with Disabilities Act. No fee to cover the costs of providing records in an alternative format shall be charged. All other actual costs may be recovered, consistent with Board policies, administrative directives, and the public records law.
- (7) If the district requires clarification from the requester, such clarification shall be requested in writing, and the requestor shall be informed that work on the request will stop until the clarification is received. If the original scope of a request is likely to necessitate high fees, the Public Records Officer will offer to work with requesters to negotiate or narrow the scope in order to reduce the costs.
- (8) Requesters who believe the district has inappropriately withheld records or assessed fees may request an expedited review of such decisions by the Board, which will decide whether to hear the appeal and, if it does, issue a decision within 30 days. Requesters

retain their statutory right to request such review from the Multnomah County District Attorney, and the availability of an appeal to the Board does not preclude a requester from appealing a denial directly to the District Attorney rather than to the Board.

- (9) No District employee, student, or Board member may engage in unlawful retaliation against any person who requests public records or requests review of a public records decision. Any employee who engages in any form of retaliation for requesting public records, or requesting review of public records decisions, will be subject to disciplinary action up to and including dismissal.

- (10) To avoid possible conflicts of interest, no employee shall make the final decision on the application of exemptions to a given public records request if they are named in that request. If an in-house PPS attorneys is making the final decision on the application of exemptions applicable to a public records request and they also provided material legal advice regarding the records at issue prior to the records being requested (e.g. a personnel investigation), the in-house attorney shall disclose that fact to the Superintendent's designee prior to making the final decision. Any employee who knowingly and intentionally violates this paragraph will be subject to disciplinary action up to and including dismissal.



Board of Education Informational Report

MEMORANDUM

Date: March 6, 2018

To: Members of the Board of Education

From: Korinna Wolfe, Senior Director, Multiple Pathways to Graduation

Subject: Resolution Related to Le Monde French Immersion Public Charter School Request

This memorandum provides a brief description of the resolution related to Le Monde French Immersion Public Charter School's request for Five-year Contract Renewal.

On January 2, 2018, the PPS Charter School's Office received a request and Renewal Application from Le Monde French Immersion Public Charter School to renew its charter agreement with PPS, per ORS 338.065(5)(b).

On February 7, 2018, the Board Charter Schools Committee met to review information related to charter school requests for contract extensions and renewals.

On February 12, 2018, a public hearing was held for Le Monde French Immersion Public Charter School's renewal request per ORS 338.065(5)(c).

The Board Charter Schools Committee has reviewed the related Superintendent Recommendation and Draft Resolution for the Renewal of the Charter Agreement with Le Monde French Immersion Public Charter School.

Results of a yes vote: the board will direct staff to negotiate a five-year charter agreement per the terms of the Resolution.

Results of a no vote: the charter contract will expire effective June 30, 2018, and barring further action the school will close. The charter school may appeal the decision of the Board to the State Board of Education for review (ORS 338.065(6)(a)).



Board of Education

Superintendent's Recommendation to the Board

Board Meeting Date: February 21, 2018

Executive Committee Lead: Korinna Wolfe

Department: Charter Schools

Presenter/Staff Lead: Tara O'Neil

Agenda Action: Resolution Policy

SUBJECT: Recommendation to approve the renewal of the charter with Le Monde French Immersion Public Charter School.

BRIEF SUMMARY AND RECOMMENDATION

Le Monde French Immersion Public Charter School ("Le Monde") is in the third and final year of operation in its second charter contract with PPS. Le Monde has requested renewal of its charter; staff has reviewed Le Monde's academic, financial, and operational performance and finds that Le Monde has substantively met all renewal criteria. I recommend renewing the charter with Le Monde for a five-year period.

BACKGROUND

Le Monde French Immersion Public Charter School opened in school year 2012-13 as a K-8 school, beginning with grades K-1 and adding one grade per year until fully enrolled. Currently, Le Monde has 305 enrolled students in grades K-6, still growing to K-8.

On January 27, 2012, the District entered into a three-year initial contract with Le Monde for the operation of a K-8 charter school. On April 20, 2015, after a process in accordance with ORS 338.065, the Board voted to renew Le Monde's charter and directed staff to execute a three-year contract with Le Monde. This contract terminates on June 30, 2018.

On January 2, 2018, Le Monde submitted its renewal application requesting a five-year renewal of its charter with Portland Public Schools, in accordance with ORS 338.065(4)(c) which states that after the initial renewal of a charter school, "Subsequent renewals of a charter shall be for a minimum of five years but may not exceed 10 years."

On February 12, 2018, the Board held a public hearing in consideration of Le Monde's renewal, as per ORS 338.065(5)(c). The staff recommendation is based on information gathered from the official site visit, the renewal hearing, Le Monde's Annual Performance Framework and Report, and other information obtained during the renewal period.

Reviewed and Approved by
Superintendent

A handwritten signature in blue ink, appearing to read "Tara O'Neil", is written over a horizontal line.

RELATED POLICIES / BOARD GOALS AND PRIORITIES

Charter school renewals are governed by ORS 338.065, OAR 581-026-0400 and Board Policy 6.70.010-P. The sponsor must base the renewal evaluation primarily on a good faith review of the public charter school's annual performance reports, annual audit of accounts, and annual site visit and review. The criteria a school district board must use to determine whether or not to renew a charter school's contract are listed in ORS 338.065(8)(a-b) and are as follows:

Whether the public charter school:

A. Is in compliance with this chapter and all other state and federal laws: The criteria are met. Le Monde has been in compliance with ORS 338 and other applicable state or federal laws during the current charter term.

B. Is in compliance with the charter of the public charter school. The criteria are met. Le Monde is implementing its educational program as described in its charter.

C. Is meeting or working toward meeting the student performance goals and agreements specified in the charter or any other written agreements between the sponsor and the public charter school governing body. The criteria are met. Le Monde has met or exceeded all student performance goals during the term of its current charter.

D. Is fiscally stable and has used the sound financial management system described in the proposal submitted under ORS 338.045 and incorporated into the written charter under this section. The criteria are met. The school has received clean audits every year of the current charter term.

E. Is in compliance with any renewal criteria specific in the charter of the public charter school. The criteria are met. In its last charter, Le Monde was asked to submit a quarterly narrative report with brief updates on operational, financial, and fundraising components of the school until the district no longer required it. Le Monde has fulfilled this as part of its regular Quarterly Financial Report.

PROCESS / COMMUNITY ENGAGEMENT

Le Monde French Immersion Charter School submitted its renewal application according to statutory timelines. District staff then completed a performance review, and submitted this to Le Monde for input and response. On January 24, 2018, district staff performed the required school site visit. On February 12, 2018, the Board's Charter Schools Committee held the required public hearing.

ALIGNMENT WITH EQUITY POLICY IMPLEMENTATION PLAN

Charter schools, as schools of choice for students, specifically align with goal (B) in the PPS Racial Educational Equity Policy in that they help "...create multiple pathways to success in order to meet the needs of our diverse students, and...actively encourage, support, and expect high academic achievement for students from all racial groups." Charter schools are also generally deeply engaged with their families and surrounding communities. This aligns with goal (F) in the policy to "...welcome and empower students and families, including

underrepresented families of color (including those whose first language may not be English) as essential partners in their student's education, school planning, and... decision-making."

The following is school-specific information about school demographics and equity work:

Le Monde French Immersion	
Special Education students	8%
Emerging Bilingual (ELL) students	0.3%
Economically Disadvantaged students	3.2%
Historically Underserved students	16.4%
Asian	0.65%
Black	3.92%
Latino	4.58%
Native American	0.98%
Pacific Islander	0.33%
White	78.43%
Multiple	11.11%

Le Monde has contracted with educational equity consultants who have worked with ODE to provide equity professional development to its board and staff. Le Monde's Equity and Inclusivity in Education Committee is composed of parents, staff, and board to address matters related to equity and inclusivity. The committee has recommended professional development for the staff, workshops for parents, and has sponsored public talks with the assistance of Oregon Humanities Conversation Project. The committee continues its work to enhance equity and inclusivity at the school.

Specific outreach has been done in the area of board member recruitment. Currently one board member identifies as a person of color. A local Native American leader currently sits on Le Monde's Board of Directors and provides consultation related to the expansion of classroom resources for Tribal History education.

The school's administrator and staff have participated in ODE's equity workshops. In addition, Le Monde's staff and parents have received PD from Transactiv regarding transgender youth. Le Monde continues enrollment outreach to a broad spectrum of socioeconomic, racial, and ethnic backgrounds. Establishing relationships with Africa House (which works with a large French speaking African immigrant population), with the Immigrant & Refugee Community Organization, and with PPS' Title VI Indian Education Program have been a focus of the school. Continued collaborations with these communities will be primary during the next charter term.

BUDGET / RESOURCE IMPLICATIONS

As per ORS 338.155(2)(a), charter schools serving grades K-8 receive a minimum of 80% of their per-student State School Fund allocation. Additional weights to this allocation include those for poverty (based on census data), for students qualifying for ESL services, and for students qualifying for teen parent services.

Le Monde French Immersion Charter School is projected to enroll a maximum of 375 students in grades K-7 in the 2018-19 school year, and is projected to receive a maximum of \$2,298,300 in State School Funds (assuming 80% of current Charter Schools Rate per-student allocation of \$7,661). During the term of the renewal, Le Monde's maximum

enrollment increase is estimated as follows: 425 in 2019-20, and 450 in 2020-2021, when maximum potential enrollment is attained at two classrooms of 25 for each grade level. Given that Le Monde is a full French immersion school, it only enrolls new students through the second grade. As a result, attrition after second grade is not replaceable, and maximum enrollment in grades 6-8 is not expected for a number of years.

NEXT STEPS / TIMELINE / COMMUNICATION PLAN

The Board is scheduled to discuss Le Monde's renewal at its meeting on March 6, 2018, with a vote scheduled for March 20, 2018.

ATTACHMENTS

- **Staff Report on Le Monde French Immersion Public Charter School**
- **Draft resolution to approve the renewal of the contract with Le Monde French Immersion Public Charter School**

BOARD OF EDUCATION
SCHOOL DISTRICT NO. 1J, MULTNOMAH COUNTY, OREGON

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Purchases, Bids, Contracts

The Superintendent RECOMMENDS adoption of the following item:

Number 5614

RESOLUTION No. 5614

Expenditure Contracts that Exceed \$150,000 for Delegation of Authority

RECITAL

Portland Public Schools (“District”) Public Contracting Rules PPS-45-0200 (“Authority to Approve District Contracts; Delegation of Authority to Superintendent”) requires the Board of Education (“Board”) enter into contracts and approve payment for products, materials, supplies, capital outlay, equipment, and services whenever the total amount exceeds \$150,000 per contract, excepting settlement or real property agreements. Contracts meeting this criterion are listed below.

RESOLUTION

The Superintendent recommends that the Board approve these contracts. The Board accepts this recommendation and by this resolution authorizes the Deputy Clerk to enter into the following agreements.

NEW CONTRACTS

Contractor	Contract Term	Contract Type	Description of Services	Contract Amount	Responsible Administrator, Funding Source
Peterson Farms Fresh	3/21/18 through 3/13/19 Options to renew for up to four additional one-year terms through 3/13/23	Materials Requirement MR 65976	Provide the District applesauce cups on a requirements basis. RFP 2018-2364	Original Term: \$40,000 Full Term: \$200,000	J. Vincent Fund 202 Dept. 5570
Foster Poultry Farms	7/1/18 through 6/30/19 Options to renew for up to four additional one-year terms through 6/30/23	Materials Requirement MR 65983	Provide the District chicken on a requirements basis. RFP 2018-2364	Original Term: \$80,000 Full Term: \$400,000	J. Vincent Fund 202 Dept. 5570
De Wafelbakkers	7/1/18 through 6/30/19 Options to renew for up to four additional one-year terms through 6/30/23	Materials Requirement MR 65974	Provide the District breakfast items on a requirements basis. RFP 2018-2364	Original Term: \$45,000 Full Term: \$225,000	J. Vincent Fund 202 Dept. 5570

Good Source Solutions	7/1/18 through 6/30/19 Options to renew for up to four additional one-year terms through 6/30/23	Materials Requirement MR 65973	Provide the District fully cooked supper items on a requirements basis. RFP 2018-2364	Original Term: \$60,000 Full Term: \$300,000	J. Vincent Fund 202 Dept. 5570
JTM Provisions Co., Inc.	7/1/18 through 6/30/19 Options to renew for up to four additional one-year terms through 6/30/23	Materials Requirement MR 65975	Provide the District beef products on a requirements basis. RFP 2018-2364	Original Term: \$55,000 Full Term: \$275,000	J. Vincent Fund 202 Dept. 5570
Day CPM	3/21/18 through 12/31/18	Related Services RS 66029	Water Quality PM/CM Services for the water fixture replacement project. RFP 2017-2352	\$648,531	J. Vincent Fund 455 Dept. 5511 Project DS008

NEW INTERGOVERNMENTAL AGREEMENTS (“IGAs”)

No New IGAs

AMENDMENTS TO EXISTING CONTRACTS

Contractor	Contract Term	Contract Type	Description of Services	Contract Amount	Responsible Administrator, Funding Source
Office of the General Counsel Network	3/21/18 through 6/30/18	Legal Services LS 65544 Amendment 2	Extending the end date of the contract to allow for hiring process for permanent General Counsel. Direct Negotiation PPS-46-0525	Amended Term: \$85,000 Total Term: \$183,250	G. Guerrero Fund 101 Dept. 5402

Other Matters Requiring Board Approval

The Interim Superintendent RECOMMENDS adoption of the following items:

Numbers 5615 through 5620

RESOLUTION No. 5615

Resolution to Amend Board Policy 2.20.010-P Naming School District Property

RECITALS

- A. On December 19, 2017, the Superintendent referred a policy proposal to the Board of Education's Policy and Governance Special committee to review naming policies for District property.
- B. On January 5, 2018, the Policy and Governance Special Committee met to discuss the current policy on Naming School District Property and proposed changes that would provide clear guidance on naming of District property.
- C. On February 6, 2018, the Policy and Governance Special Committee met to review proposed revisions and recommended to move forward the proposed policy to the full Board for approval.
- D. On February 27, 2018, staff presented the first reading of Policy 2.20.010-P Naming School District Property.
- E. Per District policy, the public comment period was open for 21 days. Comments were shared with staff and with the Board of Education.

RESOLUTION

The Board of Education hereby adopts Policy 2.20.010-P Naming School District Property as presented in the First Reading.

RESOLUTION No. 5616

Resolution to Adopt Cash Management Policy 8.20.010-P

RECITALS

- A. Pursuant to O.R.S. 294.135 (1) (a), the Board of Education is required to annually adopt policies for Cash (Investment) management whether or not there are any changes to the Policy.
- B. On February 27, 2018, staff presented the first reading to the Board of Policy 8-20-010-P, Cash Management Policy.
- C. Per District policy, the public comment period was open for 21 days. Comments were shared with staff and with the Board of Education.

RESOLUTION

The Board of Education hereby adopts the Cash Management Policy, Policy 8-20-010-P.

J. Scherzinger

RESOLUTION No. 5617

Resolution to Amend Board Policy 4.20.042-P Diploma Requirements

RECITALS

- A. The 2017 House Bill (HB) 2220 was passed which created new provisions and amends Oregon Revised Statutes (ORS) ORS 332.114 and Removes certain requirements veterans must meet prior to receiving a high school diploma.
- B. Prior to January 1, 2018, ORS 332.114 direct, Oregon school districts issue high school diplomas to veterans who meet the following qualifications:
 - (a) the person attended a high school prior to service in the Armed Forces,
 - (b) the individual did not graduate high school due to service in the Armed Forces,
 - (c) the individual was discharged or released under honorable conditions,
 - (d) the individual served in the Armed Forces during specified wars or conflicts, and
 - (e) the individual has received a General Educational Development (GED) certificate, post-secondary degree, or minimum score on Armed Services Vocational Aptitude Battery (ASVAB).
- C. Effective January 1, 2018 school districts are to issue high school diplomas to veterans by removing requirement that veterans did not graduate from high school due to service in the Armed Forces, and the requirement that veterans must have received General Educational Development (GED) certificate, post-secondary degree or minimum score on Armed Services Vocational Aptitude Battery (ASVAB).
- D. In addition, the language of Policy 4.20.042-P, Diploma Requirements was updated to reflect current diploma requirements.
- E. On February 27, 2018, staff presented the first reading to the Board of Education Policy 4.20.042-P, Diploma Requirements.
- F. Per District policy, the public comment period was open for 21 days. Comments were shared with staff and with the Board of Education.

RESOLUTION

The Board of Education hereby adopts Policy 4.20.042-P, Diploma Requirements.

Y. Curtis

RESOLUTION No. 5618

Resolution Approving Renewal of the Charter Agreement with Le Monde French Immersion Public Charter School

RECITALS

- A. On January 27, 2012, Portland School District 1J (“District”) entered into a three-year initial contract with Le Monde French Immersion Public Charter School (“Le Monde”) for the operation of a K-8 charter school.
- B. On April 20, 2015, after a process in accordance with ORS 338.065, the District entered into a renewal contract with Le Monde for a second three-year term. The term of that contract expires June 30, 2018.
- C. The process and criteria for considering the renewal of a charter are described in ORS 338.065. The criteria include a requirement that the first renewal of a charter must be for the same term as the initial charter, and all future renewals must be for a term of no less than five and no more than 10 years. Le Monde French Immersion Charter School will be entering its second renewal period and has requested a five-year renewal term.
- D. Le Monde delivered its request for renewal of its charter agreement consistent with ORS 338.065.
- E. The District Charter School Program Director reviewed Le Monde’s renewal request in good faith using criteria consistent with ORS 338.065(6), which require an evaluation of whether the public charter school is:
 - a. in compliance with ORS Chapter 338 and all other applicable state and federal laws;
 - b. in compliance with the charter of the public charter school;
 - c. meeting or working toward meeting the student performance goals and agreements specified in the charter or in any other written agreements between the District and Le Monde;
 - d. fiscally stable and has used the sound financial management system described in the proposal and incorporated into the written charter; and
 - e. in compliance with any other renewal criteria specified in the charter.
- F. On February 12, 2018, the Board Charter Schools Committee held a public hearing to hear Le Monde’s charter renewal request. A video recording and a copy of the hearing minutes and materials are on file at the District Board office.
- G. On February 21, 2018, after reviewing the information presented by Le Monde in support of its renewal request, including information from the public hearing and the staff report, Superintendent Guerrero recommended that the District renew the charter agreement with Le Monde. A copy of Superintendent Guerrero’s recommendation is on file at the District Board office.

RESOLUTIONS

1. The Board of Education for Portland Public Schools has determined that Le Monde’s request to renew its charter meets the criteria of ORS Chapter 338.
2. The Board of Education for Portland Public Schools directs staff to negotiate a five-year charter agreement between the District and Le Monde that is consistent with ORS Chapter 338 and with District policies, is in a form approved by the District’s General Counsel, and that includes the following provisions:
 - a. The contract with Le Monde shall be for a maximum enrollment of 450 students in grades K-8. Le Monde will continue to receive pass-through State School Funds at the statutory minimum of 80% of the per-student rate for students in grades K-8, in accordance with ORS 338.
 - b. Le Monde will provide evidence satisfactory to the District that:
 - i. Sources of donations and grants are reasonably assured, and that there is a plan in place for supplementing funds received from the State School Fund (SSF) as necessary;

- ii. Le Monde has a contingency plan in place if revenues are significantly less than or expenses are significantly more than projected, or if there is a significant cut in the SSF charter school rate; and
 - iii. Each school year's budget will be amended and resubmitted to the District when there are any significant changes to the SSF charter school rate.
 - c. Le Monde will provide a plan to attract a diverse population of students. Le Monde will report on the implementation of this plan and the ongoing results in its Annual Performance Framework and Report.
- 3. The Board of Education for Portland Public Schools directs the Superintendent to report to the Board each year on Le Monde's compliance with the terms of the charter agreement. This report may be part of an overall report for all District-sponsored charter schools.

T. O'Neil, K. Wolfe

RESOLUTION No. 5619

Settlement Agreement

The authority to pay a total of \$125,000 is granted to settle claims in the lawsuit brought by CP, as Guardian Ad Litem for PH. The settlement agreement will be in a form approved by the Interim General Counsel.

E. Large

RESOLUTION No. 5620

Minutes

The following minutes are offered for adoption:

March 6, 2018