

# Portland Public Schools Board of Education

## Special Meeting Minutes

January 05, 2021

Virtual

### Attendance

Present: Chair Lowery, Directors Bailey, Brim-Edwards, DePass, Kohnstamm, Moore, Scott; Student Representative Shue

Absent: None

### Actions Taken

Motion to approve Resolution 6221 Appointment of Bond Accountability Committee Members. This motion, made by Director Julia Brim-Edwards and seconded by Director Amy Kohnstamm, Passed.

Director Scott Bailey: Yes, Director Julia Brim-Edwards: Yes, Director Michelle DePass: Yes, Director Amy Kohnstamm: Yes, Director Eilidh Lowery: Yes, Director Rita Moore: Yes, Director Andrew Scott: Yes, Student Representative Shue: Yes (unofficial)

Yes: 7, No: 0

Motion to amend Resolution 6222 to reflect scenario three which reflects a 7% fund balance instead of 8%. This motion, made by Director Rita Moore and seconded by Director Scott Bailey, Passed.

Director Scott Bailey: Yes, Director Julia Brim-Edwards: No, Director Michelle DePass: Yes, Director Amy Kohnstamm: No, Director Eilidh Lowery: Yes, Director Rita Moore: Yes, Director Andrew Scott: No, Student Representative Shue: Yes (unofficial)

Yes: 4, No: 3

Motion to approve Resolution 6222 to Adopt a 2021-22 Budget Goal for Ending Fund Balance Reserve, as amended. This motion, made by Director Amy Kohnstamm and seconded by Director Rita Moore, Passed.

Director Scott Bailey: Yes, Director Julia Brim-Edwards: No, Director Michelle DePass: Yes, Director Amy Kohnstamm: Yes, Director Eilidh Lowery: Yes, Director Rita Moore: Yes, Director Andrew Scott: Yes, Student Representative Shue: abstained (unofficial)

Yes: 6, No: 1

**RESOLUTION No. 6221**

Recommendation of Bond Accountability Committee Members as part of the 2012, 2017  
and 2020 Bond Programs

**RECITAL**

- A. As part of the 2012 Bond Program (Measure 26-144), Resolution 4651 created a citizen oversight committee (Bond Accountability Committee or BAC) to assist the PPS Board in monitoring the planning and progress of the 2012 Capital Bond Program.
- B. Board Resolution No. 5475 (June 20, 2017) called for the amendment of the BAC charter to include oversight of the 2017 Modernization and Health and Safety Bond as well as increase committee membership to 10 appointees.
- C. Three members of the committee complete their terms on 12/31/2020 and are not able to be considered for additional terms under the membership conditions laid out in the BAC charter. An additional position is currently vacant. This allows for the appointment of four new members.
- D. Staff recommends the appointment of four new members to the Bond Accountability Committee. With this appointment, the committee will have ten members.

**RESOLUTION**

The Board of Education approves the appointment of four new Bond Accountability Committee Members as follows:

Kenechi Onyeagusi	4 years (term ends 12/2024)
Cara Snow	4 years (term ends 12/2024)
Angela Jarvis Holland	3 years (term ends 12/2023)
Darren Golden	3 years (term ends 12/2023)

## **RESOLUTION NO. 6222**

### Resolution to Adopt a 2021-22 Budget Goal for Ending Fund Balance Reserve

#### **RECITALS**

- A. It is the mission of Portland Public Schools to ensure that every student by name is prepared for college, career, and participation as an active community member, regardless of race, income, or zip code.
- B. Government Finance Officers Association (GFOA) recommends a school district develop long-term revenue and expenditure forecasts as part of the budgeting process.
- C. The GFOA also recommends that the Board set a budget goal for the General Fund reserve to guide the staff in the proposed budget development process.
- D. On December 1, 2020, in a Board meeting and again on December 15, 2020, in a work session, the Board of Education reviewed and discussed the Five-Year Forecasted shortfall based on the State of Oregon Governor's proposed budget of \$9.1B for the State School Fund (SSF).
- E. The Governor's proposed budget also includes an appropriation for the Student Investment Account (SIA) of \$31M annually and an additional federal stimulus package that is projected to add \$33M in one-time support, that can be used to meet the future needs of accelerating learning as students return to school.
- F. The Five-Year Forecast Scenario Summary is shown in Attachment A. Staff recommends adopting a General Fund budget goal to maintain an 7% fund balance as demonstrated in Scenario 4.

#### **RESOLUTION**

The Portland Public Schools Board of Education adopts the budget goal to maintain a minimum 7% General Fund Balance reserve in the development of the 2021-22 budget as demonstrated in Scenario 3.