RESOLUTION No. 6027

Resolution to Develop a General Obligation Bond Proposal

RECITALS

- A. Resolution No. 4608 (May 29, 2019) adopted the District's Long Range Facilities Plan. The updated plan evaluates the adequacy of existing educational facilities, plans for future capital facilities spending, and addresses how the District's student population will be served in District facilities. The plan outlines the District goal of implementing a longterm capital improvement program, funded by a series of capital improvement bonds over several decades.
- B. Resolution No. 4624 (July 9, 2012) directed District Staff (Staff) to develop a general obligation bond ballot measure, including all necessary materials and legal documents for an intended ballot vote on November 6, 2012.
- C. Resolution No. 4640 (August 20, 2012) called the measure to the electors of the district for the authorizing of \$482,000,000 of general obligation bonds for the November 6, 2012 election ballot.
- D. Board Resolution 4690 (December 3, 2012) accepted certification from Multnomah County, Clackamas, Washington Counties for November 6, 2012, voter approval of authorizing Portland Public Schools to issue up to \$482 million of general obligation bonds. The bond passed with approximately 66% approval.
- E. Resolution No. 5394 (February 28, 2017) called the measure to the electors of the district for the authorizing of \$790,000,000 of general obligation bonds for the May 16, 2017 election ballot.
- F. Board Resolution 5471 accepted certification from Multnomah County, Clackamas, Washington Counties for May 16, 2017, voter approval of authorizing Portland Public Schools to issue up to \$790 million of general obligation bonds. The bond passed with approximately 66% approval.

RESOLUTION

1. The Board directs the Superintendent or his designee to prepare and develop for the Board, a general obligation bond ballot measure, and explanatory statement for consideration and approval by the Board in anticipation of an election ballot in November 2020, prior to their submission to the county elections officer.



PORTLAND PUBLIC SCHOOLS OFFICE OF SCHOOL MODERNIZATION

501 North Dixon Street / Portland, OR 97227 Telephone: (503) 916-2000

Date: January 7, 2019

To: School Board

From: Dan Jung, Chief Operating Officer

Subject: Capital Bond Planning

In early 2019 District Staff (Staff) began preliminary planning efforts in anticipation of a general obligation bond referral and vote.

In October 2019 the Board of Education (Board) created a School Improvement Board Committee (Committee) to review current and future capital improvement bond topics. The Committee has held 5 public meetings and has reviewed District capital planning information, previous/current bond documents, draft project decision criteria, and has discussed bond timing options. All meeting materials are available on the School Improvement Bond Committee website.

Based on adopted long term District capital plans and capital bond financing needs, two potential general obligation bond vote options have been discussed: November 2020 and November 2021. On November 7, 2019, and subsequent meetings, staff provided information delineating potential differences between a public bond vote in November 2020 and a vote in November 2021.

Portland Public Schools (PPS) Long Range Facilities Plan identifies general obligation bond votes at every four years for several decades (including November 2020). PPS has consistently communicated for many years, a plan to present a ballot to District voters in 2020. The only financial tool available to public school districts to support large scale capital improvements is via general obligation bonds. PPS has significant documented capital improvement needs that exceed over \$1 billion. Delaying a bond vote beyond November 2020 would further delay critical capital improvements.

On December 4, 2019, the Committee took into consideration the educational facility needs to support robust teaching and learning and the need to address critical facility safety and health issues, and asked that planning begin for a bond vote in November of 2020. Staff will proceed with bond planning in general conformance with the attached draft Bond Planning Schedule.

Staff identified the need to determine timing of a bond vote no later than January 2020 to allow time to develop necessary voter documentation.

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Attachments:

• Attachment A: 2020 Bond Schedule

• Attachment B: Board Resolution

BENSON MODERNIZATION

* Jefferson, Cleveland, Wilson, Grant "bowl"

DRAFT DOCUMENT. MAY CONTAIN INACCURATE OR UNCONFIRMED DATA.

		2019						2020											20	21					
ACTIVITY	RESPONSIBILITY	DEC	JAN	FEB	MAR	APR	MAY	JUN JUL	AUG	SEP	ОСТ	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	ОСТ	NOV	DEC
IDENTIFY BOARD FOCUS AREAS	SUBCOMMITTEE																								
CONFIRM BOND TIMELINE	SUBCOMMITTEE																								
POLLING	STAFF																								
IDENTIFY BOND AMOUNT	SUBCOMMITTEE																								
COMPLETE HIGH SCHOOL MASTER PLANS *	STAFF																								
REVIEW DISTRICT ENROLLMENT/CAPACITY NEEDS	STAFF																								
REVIEW AND PRIORITIZE DISTRICT EDUCATIONAL SPACE NEEDS	STAFF																								
REVIEW AND PRIORITIZE DISTRICT PHYSICAL FACILITY NEEDS	STAFF																								
CONFIRM DECISION CRITERIA	SUBCOMMITTEE																								
CONFIRM BOND OPTIONS FOR PUBLIC INPUT	SUBCOMMITTEE																								
POLLING	STAFF																								
COMMUNITY ENGAGEMENT (BEGIN AFTER STRATEGIC PLANNING)	STAFF																								
BOND DEVELOPMENT COMMITTEE	STAFF																								
REFINE BOND OPTIONS FOR PUBLIC INPUT	SUBCOMMITTEE																								
COMMUNITY ENGAGEMENT	STAFF																								
BOND ACCOUNTABILITY COMMITTEE	STAFF																								
FINALIZE BOND "PACKAGE" (SCOPE, SCHEDULE & BUDGET)	SUBCOMMITTEE																								
FINALIZE BOND LANGUAGE	вое																								
SUBMIT BALLOT	STAFF												_												
VOTE	PUBLIC																								
OTHER ACTIVITIES																									
STRATEGIC PLAN																									
FACILITIES CONDITION ASSESSMENT																									
DLI / FOCUS OPTION REVIEW																									
ENROLLMENT BALANCING & MS PROGRAMMING - DATA ANALYSIS																									
ENROLLMENT BALANCING & MS PROGRAMMING - COMMUNITY ENGAG	SEMENT																								
ENROLLMENT BALANCING & MS PROGRAMMING - CONCLUSIONS & REC																									
STUDENT SUCCESS ACT IMPLEMENTATION	CHINEADATIONS																								
LRFP UPDATE (AFTER FCA & ENROLLMENT)																									
KELLOGG MODERNIZATION																									
MADISON MODERNIZATION																									
LINCOLN MODERNIZATION																									
ENACOPIA MODEWNITATION																									