

2012 Program Costs Summary

July 2020

	Original Budget	Approved Budget Changes	Current Budget	Estimate At Completion	Forecasted Over/(Under)	Actuals Approved
Bond Management	15,117,563	9,126,560 ¹	24,244,123	22,380,123	(1,864,000)	22,708,399
Bond Issuance Costs	3,000,000	(921,346) ²	2,078,654	2,069,395	(9,259)	2,069,395
PBOT IGA	5,000,000	-	5,000,000	4,000,000	(1,000,000)	-
OCIP	-	2,857,473 ³	2,857,473	3,273,664	416,191	2,342,568
Escalation	45,000,000	(45,000,000) ⁴	-	-	-	-
Fund 424	-	- ⁵	-	-	-	-
Bond Premium	-	- ⁶	-	-	-	-
Contingency - OSM	5,063,798	(4,153,331) ⁷	910,467	2,771,554	1,861,087	-
Contingency - BOE Reserves	20,000,000	(20,000,000) ⁸	-	-	-	-
Additional Criteria Financing (FHS/RHS)	-	- ⁹	-	-	-	-
Future Interest Earnings	-	-	-	-	-	-
Grand Totals	93,181,361	(58,090,644)	35,090,717	34,494,736	(595,980)	27,120,362

changes from last meeting noted in green

Budget Change Footnotes	To / From	Amt
1 Transfer Admin budget from Projects to Program	(10 projects)	12,333,182
Traffic Engineering Services	(10 projects)	300,000
FAM contribution to e-Builder licenses	new resource	15,000
Reallocated Program Management Budget	PBOT budget line	800,000
Additional CMs for IP2014	CM budget line	398,500
Div 01 Document Development	FHS	(3,375)
FAM contribution to e-Builder licenses - 2015	new resource	21,760
FAM contribution to e-Builder licenses - 2016	new resource	21,760
Transfer \$10k from COO/CSM to payroll	Cont COO/CSM	10,000
FAM contribution to e-Builder licenses - 2017	new resource	21,760
Move funds for Bond Management	Bond MGMT	329,391
Add GF funds for contracts audit	new source	87,225
FAM contribution to e-Builder licenses - 2018	new resource	21,760
Reallocated Program Management Budget	varies	(420,280)
Reallocated Program Management Budget	varies	200,000
Transfer funds to payroll account	Bond MGMT	200,000
Move Project Management Budget	Cont COO/CSM	(2,358,277)
Move funding from payroll and issuance to COO Contingency	Cont COO/CSM	(114,500)
FAM contribution to e-Builder licenses - 2015	new source	21,760
Move Swing Space funding to COO Contingency	Cont COO/CSM	(259,106)
Move District Admin funding to COO Contingency	Cont COO/CSM	(2,500,000)
		9,126,560

Bond Management

2	Transfer funds for Schematic Design (FHS/GHS/RHS)	Cont COO/CSM	(621,820)	
	Reallocated Program Management Budget	Bond Oversight	(800,000)	
	Bond Issuance Funds	Bond Premium	1,015,474	
	Add funds to cover costs of final issuance	Cont COO	(115,000)	
	Move funding from payroll and issuance to COO Contingency	Cont COO	(400,000)	
			<u>(921,346)</u>	Bond Issuance Costs

3	Move funds from COO Cont to cover OCIP	Cont CoO/CSM	2,435,000	
	FAM contribution to OCIP	new resource	21,998	
	FAM contribution to OCIP (correction)	new resource	475	
	Move funds to cover estimated cost to cover remainder of GHS		400,000	
			<u>2,857,473</u>	OCIP

4	Escalation (applied to current budget)	Franklin	(5,858,911)	
	Escalation (applied to current budget)	IP2014	(493,462)	
	Escalation (applied to BOE transfer)	RHS	(740,882)	
	Escalation (applied to BOE transfer)	FHS	(362,367)	
	Escalation (applied to current budget)	Roosevelt	(4,625,345)	
	Escalation (applied to current budget)	IP2014	(58,029)	
	Escalation (applied to current budget)	Faubion	(2,418,588)	
	Escalation (applied to current budget)	IP2015	(733,908)	
	Escalation (applied to current budget)	IP2015-SCI	(151,129)	
	Escalation (applied to current budget)	Grant	(10,143,276)	
	Schematic Design Budget	FHS/GHS/RHS	(19,414,103)	
			<u>(45,000,000)</u>	Escalation

5	Add Taxable Funds to Program	General Fund (424)	4,000,000	
	Allocate Budget to Faubion	Faubion	(450,000)	
	Earned interest	new source	82,554	
	Correcting earned interest allocation	Cont COO	(82,554)	
	Allocate Budget to Faubion	Faubion	(3,141,344)	
	Remove Budget from Program	out of program	(408,656)	
			<u>-</u>	Fund 424

6	Bond Premium	new resource	13,870,119	
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Transfer Bond Premium	Cont COO	(13,870,119)	
Bond Premium #2 received	new resource	33,211,833	
Transfer funds for project allocation	Cont COO	(30,000,000)	
Transfer funds to cover issuance expenses	Bond Issuance	(1,015,474)	
Allocate "first" portion of Maker Space Budget	RHS	(2,196,359)	
Bond Premium	new resource	9,854,606	
Allocate "last" portion of Maker Space Budget	RHS	(2,803,641)	
Allocate budget to GHS for GMP	GHS	(7,050,965)	
		-	Bond Premium

7 Budget adjustment (Contingency - COO)	IP2013	(2,223,190)
Solar roof study	IP2013	(32,350)
Ockley Green SL	IP2013	(115,278)
Adding Fund 405 funds to COO Contingency	Fund 405	546,441
Move funds from Contingency COO to IP2013	IP2013	(546,441)
Moving funds from IP2013 to COO Contingency	IP2013	546,441
Reallocation of IP scope of work	IP2014	(14,938,982)
Reallocation of IP scope of work	IP2014	13,558,581
Solar roof study	IP2014	(67,135)
Reallocation of IP scope of work	IP2015	(13,887,403)
Reallocation of IP scope of work	IP2015	13,521,066
Ockley Green SL	IP2016	115,278
Reallocation of IP scope of work	IP2016	(7,483,385)
Reallocation of IP scope of work	IP2016	15,159,159
Reallocation of IP scope of work	IP2017	(13,782,466)
Reallocation of IP scope of work	IP2017	6,796,708
Reallocation of IP scope of work	IP2018	(8,005,396)
Reallocation of IP scope of work	IP2018	9,062,120
Swing Site Funding Change.	Swing & Trans	(1,500,000)
Swing Site Funding Change.	Marshall	1,500,000
FHS Turf/Track Enhancements	Marshall	(1,300,000)
Move funds for Fund 405 reconciliation	IP2013	(62,560)
Reallocation of IP scope of work	IP2016	7,181,967
Reallocation of IP scope of work	IP2017	13,227,332
Reallocation of IP scope of work	IP2015	12,917,006
Reallocation of IP scope of work	IP2018	7,682,952
Reallocation of IP scope of work	IP2016	(12,319,254)
Reallocation of IP scope of work	IP2017	(10,192,356)
Reallocation of IP scope of work	IP2015	(11,803,551)
Reallocation of IP scope of work	IP2019	(1,949,393)
Reallocation of IP scope of work	IP2018	(2,314,069)

Reallocation of IP scope of work	IP2015-SCI	(2,048,500)
Reallocation of IP scope of work	IP2015-ADA	(382,134)
Consolidate IP2015-SCI and IP2015-ADA	IP2015-ADA	382,134
Consolidate IP2015-SCI and IP2015-ADA	IP2015-SCI	(382,134)
OCIP	Bond Oversight	(2,435,000)
Budget savings	IP2013	1,000,000
Adjust Scope	IP2018	1,785,187
Adjust Scope	IP2019	1,285,755
Apply budget to construction bids	IP2014	(3,000,000)
Schematic Design Budget	FHS/GHS/RHS	(490,005)
FY2013/14 Interest Earned	new source	10,772
Holladay Annex ADA	IP2015-SCI	39,610
Budget savings	IP2013	93,537
Budget savings	IP2014	1,100,000
Additional CMs for IP2014	CM budget line	(398,500)
Remove unused FAM funds and SB1149 funds	out of program	(5,552)
Transfer funds to Maplewood (equivalent of Esc)	Maplewood	(122,477)
Earned interest	new source	299,546
Transfer Bond Premium	Bond Premium	13,870,119
Schematic Design Budget	Faubion	(4,000,000)
Reallocation of IP scope of work	IP16-IP19	22,582,080
Reallocation of IP scope of work	IP16-IP19	(22,582,080)
E-Rate + Add'l swing site funds	RHS	(1,826,150)
E-Rate	FHS	(698,400)
Construction bid delta	IP2015-Maplewood	(400,000)
E-Rate	Faubion	(229,950)
Escalation	IP2016	(1,950,943)
Transfer Bond Premium	Bond Premium	30,000,000
Master Planning budget increases	BHS/LHS/MHS	(329,998)
Grout Window Restoration	IP2016	(175,000)
"remove" Additional Criteria Financing	out of program	(6,985,057)
Escalation	GHS	(12,705,525)
Additional Criteria funding	GHS	(4,984,796)
E-Rate	GHS	(676,350)
Allocate budget to cover current costs	Marshall	(350,000)
IP2015 unforeseen conditions	IP2015	(175,000)
Allocate budget to cover current costs	Marshall	(250,000)
Allocate budget to cover current costs	IP2016	(175,000)
Project Close Out	IP2013	6,161
Project Close Out	IP2015-Maplewood	125,829
Project Close Out	Ed Specs	24,832
Earned interest	new source	295,056

Allocate budget to cover current costs	IP2016	(2,500,000)
Allocate budget to cover current costs: Schematic Design	IP2016	(5,000,000)
Project Close Out	IP2014	295,011
Project Close Out	IP2015-SCI	484,467
Transfer moving budget from Tubman	Tubman	371,521
Transfer moving budget to Faubion	Faubion	(371,521)
Transfer fall protection budget to IP2017	IP2017	(1,000,000)
Remove Benson IP scope of work from IP2017	IP2017	1,326,691
Remove Benson IP scope of work to IP2018	IP2018	(1,326,691)
Project Close Out	Master Plan - Benson	101,358
Project Close Out	Tubman	798,703
Earned interest	new source	1,850,384
Remove Funding	IP2018	1,969,002
Remove Funding	IP2019	273,995
Project Close Out	Master Plan - Lincoln	42,905
Transfer \$10k from COO/CSM to payroll	Bond MGMT	(10,000)
Transfer moving budget to Faubion	Faubion	(28,928)
Transfer additional funds to IP2016	IP2016	(150,000)
Transfer IP2017 "postponed" scope of work	IP2017	8,243,934
Transfer RHS modular move funding	RHS Modular Sale/Rec	(162,402)
Project Close Out	Marshall	529,885
Move funds for Bond Management	Bond MGMT	(329,391)
Project Close Out	Marshall	9,092
Transfer funds for South Grandstands	FHS	(315,315)
Add 10M of budget for GHS	TBD	10,000,000
Allocate budget to GHS	GHS	(19,839,542)
Additional funds for IP2016	IP2016	(23,347)
Budget Correction	Remove from Program	(1,000)
Additional funds for IP2016	IP2016	(270,000)
Earned interest	new source	1,631,931
Correcting earned interest allocation	Fund 424	82,554
Move earned taxable interest to Faubion	Faubion	(82,554)
RHS mobile clinic sale proceeds	new source	43,450
Add funds to cover costs of final issuance	bond issuance costs	(265,000)
Reallocated Program Management Budget	varies	(399,720)
Reallocated Program Management Budget	varies	600,000
TEMPORARY BUDGET CHANGE	FHS	(100,000)
Transfer Savings	Faubion	3,141,344
Transfer Additional funds to Faubion	Faubion	(100,000)
Transfer unspect Maker Space budget	RHS	4,824,656
Transfer funds to payroll account	Bond MGMT	(200,000)
Transfer budget to Lewis SRGP	Lewis	(100,000)

	Transfer budget for GHS ROW work	GHS	(900,705)	
	Transfer budget for GHS "bowl" planning	GHS Bowl	(250,000)	
	JE to reduce budget for #10M for Grant HS funding	TBD	(10,000,000)	
	Transfer project management funding to contingency	Proj Mgt	2,358,277	
	Transfer budget to Grant for IT purchases	Grant IT	(1,300,000)	
	Transfer budget for Grant GMP	Grant	(2,000,000)	
	Align budget with RHS modulars	RHS	(163,402)	
	Align budget with RHS modulars	RHS	163,402	
	Correct 2015 Interest revenues	new source	24,825	
	Add FY2018 Bond interest and revenue	new source	2,020,174	
	Move funding from payroll and issuance to COO Contingency	Bond MGMT	514,500	
	Move funding from COO Contingency to Grant	Grant	(3,806,750)	
	Move funding to Franklin for baseball netting	Franklin	(5,000)	
	Move Madison MP funding to COO Contingency	Master Plan - Madison	75,920	
	Move Swing Space funding to COO Contingency	Bond MGMT	259,106	
	Temporary budget transfer to Teen Parent Playground (FHS)	Multi- Teen Parent Play	(170,000)	
	Temporary budget transfer to Franklin Repairs	Franklin Repairs	(253,600)	
	Temporary budget transfer to Franklin Repairs	Franklin Repairs	(4,645)	
	Earned interest	new source	2,181,101	
	Re-pay of temp budget transfers to FHS Repairs and Teen Parent	Franklin	428,245	
	Temporary budget transfer to Roosevelt Window Rehab	RHS Windows	(208,000)	
	Move District Admin funding to COO Contingency	Bond MGMT	2,500,000	
	Transfer budget for RHS Ph IV per BOE decision	RHS Ph IV	(4,500,000)	
	Closing out FHS Mod, to be used for FHS spin-offs	Franklin	627,954	
	Transfer FHS budget to Franklin Repairs	Franklin	(140,000)	
	Transfer funds to Faubion for Concordia write-off	Faubion	(84,114)	
			(4,153,331)	Contingency-OSM
8	Increase Target Capacity to 1700	FHS, RHS, GHS	(10,000,000)	
	RHS Shop Bldg set aside	RHS	(2,000,000)	
	Restore RHS Shop Bldg budget	RHS	2,000,000	
	Transfer budget to Franklin	FHS	(6,000,000)	
	Transfer budget to Grant	GHS	(4,000,000)	
			(20,000,000)	Contingency-BOE Reserves
9	Additional Criteria Financing	new source	8,000,000	
	Allocate Financing to FHS & RHS	FHS/RHS	(6,985,057)	
	"remove" Additional Criteria Financing	out of program	(1,014,943)	
			-	Additional Criteria Financing (FHS/RHS)