

PORTLAND PUBLIC SCHOOLS

2017 BOND PROGRAM PERFORMANCE AUDIT FISCAL YEAR 2021/2022

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SJOBERG  EVASHENK
CONSULTING, INC.

FIRM BACKGROUND & AUDIT STANDARDS

- Hired in October 2018 to conduct Annual Performance Audits of School Bond Program
- Sjoberg Evashenk Consulting (SEC) Background
- Generally Accepted Government Auditing Standards (GAGAS, “Yellow Book”)
- Approach to Annual Audit Scope Development

PERFORMANCE AUDIT SCOPE

■ Year 4 Performance Audit Scope

- 1. 2017 Bond Status**
- 2. Contractor Workforce Equity in Public Purchasing & Contracting**
- 3. Bond Program Performance Measurement**
- 4. 2020 Bond High-Level Audit Risk Assessment**
- 5. 2020 Bond Framework & Management**
- 6. Prior Audits Recommendations**

PERFORMANCE AUDIT SCOPE

■ Year 4 Performance Audit Scope

1. 2017 Bond Status

- What is the delivery status for the 2017 Bond projects as of March 31, 2022 in terms of cost and schedule, and are variances reasonable and controlled? How is OSM applying and ensuring lessons learned from the close out of 2012 Bond capital school projects to 2017 Bond projects?

2. Contractor Workforce Equity in Public Purchasing & Contracting

- How effective are current protocols in place to facilitate small business participation in accordance with PPS' Business Equity Administrative Directive 8.50.097-AD? What additional practices should OSM consider to fulfill the Board's Workforce Equity overall goal of promoting construction employment opportunities for people of color and women through apprenticeship opportunities through District construction contracts?

PERFORMANCE AUDIT SCOPE

■ Year 4 Performance Audit Scope

3. Bond Program Performance Measurement

- Does OSM have a comprehensive Bond program performance measurement system in place that aligns with industry practices to measure success and report on outcomes as well as is used to guide Bond program decisions and provide greater accountability?

4. 2020 Bond High-Level Audit Risk Assessment

- What are risks that could negatively affect the delivery of the 2020 Bond Program? How are OSM and other departments mitigating those risks and what controls have been put in place?

PERFORMANCE AUDIT SCOPE

■ Year 4 Performance Audit Scope

5. 2020 Bond Framework & Management

- How well is the framework to manage all 2020 Bond components established? What strategies, policies, procedures, protocols have been put in place and are they sufficient to guide the Bond delivery? What changes could strengthen existing practices?

6. Prior Audits Recommendations

- Has OSM/PPS sufficiently addressed prior audit recommendations related to bond activities and implemented appropriate corrective action?

TIMELINE

■ Preliminary Milestones

