

## Sample Bond Financing Options

1/18/24

		Approx Bond Amount (Principal)	Estimated Total Interest	Total Rev Needed	Approx Interest as % of Principal	Approx Length of Debt	Estimated Levy Rate	Potential Next Bond
A.1	Use available capacity below (e) levy rate   8-year debt term	\$450M	\$90M	\$540M	20%	8 years	\$2.50 / 1000 (renewal)	2032
A.2	Use available capacity below (e) levy rate   12-year debt term	\$850M	\$250M	\$1.1B	30%	12 years	\$2.50 / 1000 (renewal)	2036
A.3	Use available capacity below (e) levy rate   variable debt term	\$850M	\$325M	\$1.175B	38%	16 years (8 year drop)	\$2.50 / 1000 (renewal)	2032
B.1	\$1.5B principal amount   retain (e) levy rate	\$1.5B	\$575M	\$2.075B	38%	20 years (16 year drop)	\$2.50 / 1000 (renewal)	2040
B.2	\$1.5B principal amount   increase levy rate to \$3/1000	\$1.5B	\$250M	\$1.175B	17%	16 years (12 year drop)	\$3.00 / 1000 (\$0.50 increase)	2036
C.1	\$1.5B principal amount   8-year debt term	\$1.5B	\$300M	\$1.8B	20%	8 years	\$4.50 (\$2 increase)	2032
C.2	\$1.5B principal amount   12-year debt term	\$1.5B	\$400M	\$1.9B	26%	12 years	\$3.25 (\$0.75 increase)	2036
D.1	\$1.5B principal amount   retain (e) levy rate   variable debt term	\$1.5B	\$950M	\$2.45B	64%	24 years (8 year drops)	\$2.50 / 1000 (renewal)	2032

Blue = Independent Variable