



PORTLAND PUBLIC SCHOOLS

2020 School Bond Renewal Board Work Session

June 2, 2020





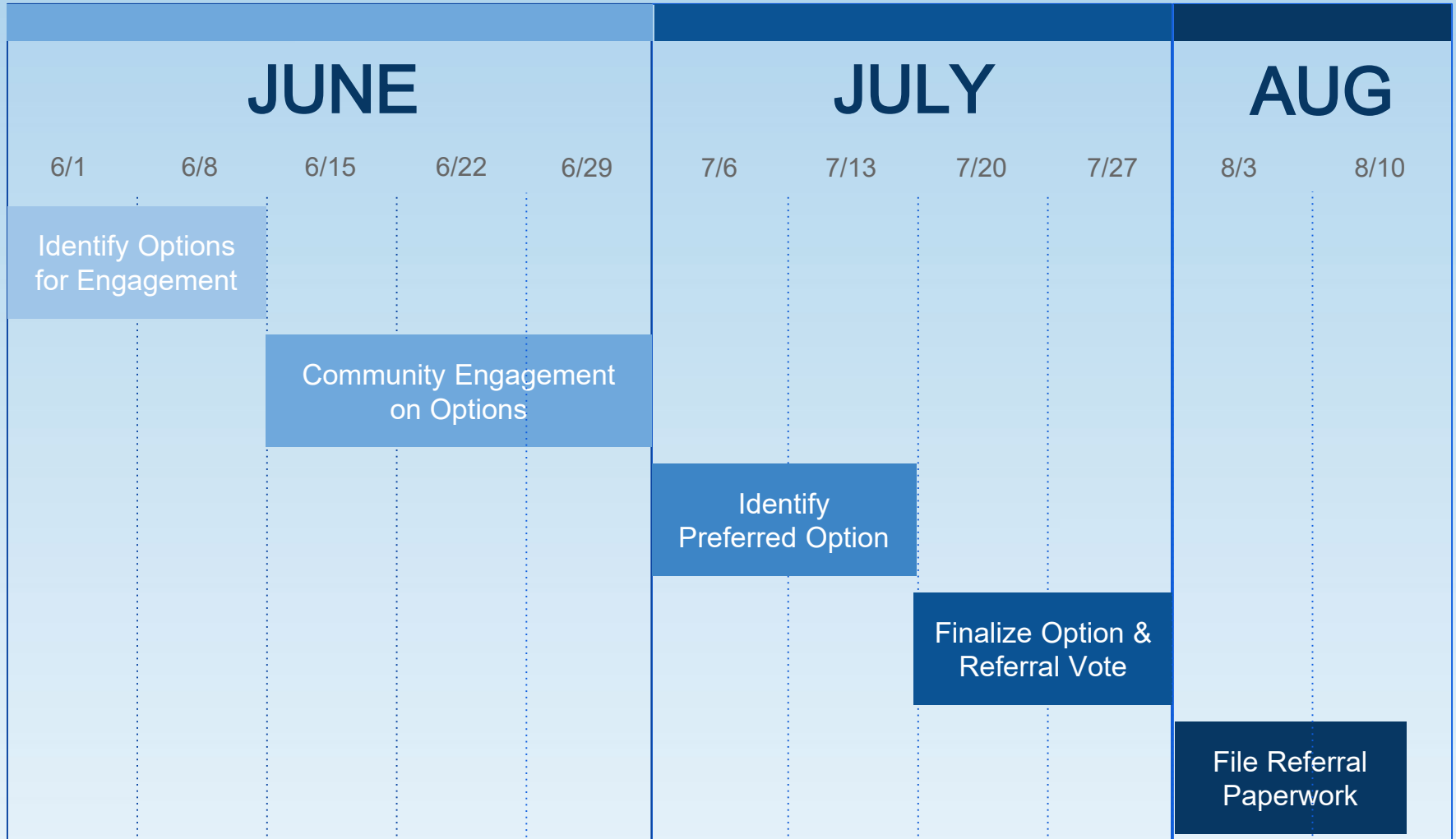
Agenda

- Bond referral timeline overview
 - Board decision points
 - Community engagement
 - Important dates
- Financial overview
- 2020 bond renewal options discussion
- Community engagement
- Other questions/considerations





Referral Timeline Overview





Referral Timeline Key Dates

Identify Options for
Engagement

June 2: Board identifies options for engagement & community feedback

Community Engagement
on Options

June 15 - July 3: Community survey, poll, stakeholder calls

Identify
Preferred Option

July 6 - 14: Board reviews feedback, identifies preferred option; Preferred option and hearing info posted

Finalize Option &
Referral Vote

July 21: Public hearing; Board direction to finalize option
July 28: Referral vote on final option

File Referral Paperwork

Aug 3: Notice of Ballot Title filed
Aug 14: Hard deadline for Notice of Ballot Title filing





Financial Overview

Two Key Questions:

- If we go out for another bond in two years, can we do so without raising the rate?
- Is there enough capacity in such a bond to complete the last three high schools without raising the rate?





Bond Renewal Options Discussion

- Educational Improvements
 - Technology
 - Curriculum
 - SPED Classrooms
 - Other improvements





Bond Renewal Options Discussion

- Health & Safety
 - Roofs
 - Mechanical
 - Security
 - Seismic
 - ADA
 - Other improvements





Bond Renewal Options Discussion

- Modernizations & Rebuilds
 - Benson & MPG
 - High school planning/design
 - Capacity planning





Bond Renewal Options Discussion

All options maintain the current tax rate previously approved by voters

Option 1A: \$584 Million		Option 2A: \$699 Million	
Educational Improvements:	\$156.9M	Educational Improvements:	\$189.0M
Technology	127.5M	Technology	127.5M
Curriculum	24.9M	Curriculum	29.2M
SPED Classrooms	4.5M	SPED Classrooms	22.3M
		Other improvements	10M
Health & Safety	\$150.5M	Health & Safety	\$208.5M
Roofs & Mechanical	98M	Roofs & Mechanical	146M
Security	26.5	Security	26.5M
Seismic	15M	Seismic	15M
ADA	11M	ADA	11M
		Other improvements	10M
Modernizations & Rebuilds:	\$200M	Modernizations & Rebuilds:	\$210M
Benson Polytechnic HS Completion	138M	Benson Polytechnic HS Completion	138M
MPG new building	62M	MPG new building	62M
		Capacity	10M
Management (5%):	25.3M	Management (5%):	30.8M
Program Contingency (10%):	50.7M	Program Contingency (10%):	60.7M





Bond Renewal Options Discussion

All options maintain the current tax rate previously approved by voters

Option 1B: \$670 Million		Option 2B: \$785 Million	
Educational Improvements:	\$156.9M	Educational Improvements:	\$189.0M
Technology	127.5M	Technology	127.5M
Curriculum	24.9M	Curriculum	29.2M
SPED Classrooms	4.5M	SPED Classrooms	22.3M
		Other improvements	10M
Health & Safety:	\$150.5M	Health & Safety:	\$208.5M
Roofs & Mechanical	98M	Roofs & Mechanical	146M
Security	26.5	Security	26.5M
Seismic	15M	Seismic	15M
ADA	11M	ADA	11M
		Other improvements	10M
Modernizations & Rebuilds:	\$275M	Modernizations & Rebuilds:	\$285M
Design & Plan 3 HS	75M	Design & Plan 3 HS	75M
Benson Polytechnic HS Completion	138M	Benson Polytechnic HS Completion	138M
MPG new building	62M	MPG new building	62M
		Capacity	10M
Management (5%):	29.1M	Management (5%):	34.1M
Program Contingency (10%):	58.2M	Program Contingency (10%):	68.3M





Bond Renewal Options Discussion

All options maintain the current tax rate previously approved by voters

Option 3A: \$998 Million		Option 3B: \$1 Billion	
Educational Improvements:	\$156.9M	Educational Improvements:	\$161.2M
Technology	127.5M	Technology	127.5M
Curriculum	24.9M	Curriculum	29.2M
SPED Classrooms	4.5M	SPED Classrooms	4.5M
Health & Safety:	\$150.5M	Health & Safety:	\$150.5M
Roofs & Mechanical	98M	Roofs & Mechanical	98M
Security	26.5	Security	26.5
Seismic	15M	Seismic	15M
ADA	11M	ADA	11M
Modernizations & Rebuilds:	\$560M	Modernizations & Rebuilds:	\$560M
Jefferson High School	320M	Jefferson High School	320M
Benson Polytechnic HS Completion	138M	Benson Polytechnic HS Completion	138M
MPG new building	62M	MPG new building	62M
Cleveland/Wilson Pre-Development	40M	Cleveland/Wilson Pre-Development	40M
Management (5%):	43.4M	Management (5%):	43.6M
Program Contingency (10%):	86.7M	Program Contingency (10%):	87.2M





Community Engagement

- Website
- Stakeholder outreach by Board members
- Mobile-friendly survey (qualitative and quantitative)
- Virtual town hall
- Public hearing





Questions or other considerations?

