



Audit Committee Meeting Date: September 16, 2020

OIPA Status Update Agenda:

- ACH Audit – Status Update
- PCard Audit – Status Update
- Risk Assessment – Proposed Audit Plan – Status Update
- OIPA Performance Measures – brief discussion of the below performance measures

Performance Measures

Some industry standard performance measures include the following:

- Average hours to complete an audit and the number of audits completed;
- Number of audit completed per full time equivalent (FTE) employee;
- Audit hours per department;
- Auditee feedback; and
- Recommendation implementation rate

See “Performance Measures For Audit Organizations Tool”

- **Next steps:** With the go ahead from the Audit Committee, OIPA will prepare a presentation for the October Audit Committee meeting for review/discussion/adoption.