

BOND OPTIONS COMPARISON

07 20 2020

	D	F	G	H	I
	JULY 14	BOARD	(F-D)	UPDATED	(H-F)
	OPTION	DIRECTION	DELTA	OPTION	DELTA
		7/14/2020			
MODERNIZATIONS					
2017 BOND BALANCE	152,000,000	152,000,000	0	152,000,000	0
MPG BUILDING	62,000,000	64,000,000	2,000,000 ¹	64,000,000	0
JEFFERSON	305,000,000	311,000,000	6,000,000 ²	311,000,000	0
CENTER FOR BLACK STUDENT EXCELLENCE	60,000,000	60,000,000	0	60,000,000	0
CLEVELAND - PLANNING & DESIGN	20,000,000	20,000,000	0	20,000,000	0
WILSON - PLANNING & DESIGN	20,000,000	20,000,000	0	20,000,000	0
SUBTOTAL	619,000,000	627,000,000	8,000,000	627,000,000	0
EDUCATIONAL IMPROVEMENTS					
TECHNOLOGY	128,200,000	128,200,000	0	128,200,000	0
CURRICULUM	53,444,000	53,444,000	0	53,444,000	0
SPEL CLASSROOMS	13,400,000	13,400,000	0 ³	13,400,000	0
OTHER	0	0	0	0	0
SUBTOTAL	195,044,000	195,044,000	0	195,044,000	0
PHYSICAL FACILITY IMPROVEMENTS					
ROOF	65,700,000	65,700,000	0	65,700,000	0
MECHANICAL	75,000,000	75,000,000	0	75,000,000	0
SECURITY	25,900,000	25,900,000	0	25,900,000	0
SEISMIC	17,200,000	17,200,000	0	17,200,000	0
ADA	17,000,000	17,000,000	0 ³	33,800,000	16,800,000 ⁵
OTHER	0	0	0	0	0
SUBTOTAL	200,800,000	200,800,000	0	217,600,000	16,800,000
CAPACITY					
OTHER	0	10,000,000	10,000,000	12,000,000	2,000,000 ⁶
SUBTOTAL	0	10,000,000	10,000,000	12,000,000	2,000,000
CONTINGENCY & ADMINISTRATION					
ADMINISTRATION	60,890,640	61,970,640	1,080,000	63,098,640	1,128,000
PROGRAM CONTINGENCY	101,484,400	109,481,464	7,997,064 ⁴	93,309,864	-16,171,600 ⁷
SUBTOTAL	162,375,040	171,452,104	9,077,064	156,408,504	-15,043,600
TOTAL	1,177,219,040	1,204,296,104	27,077,064	1,208,052,504	3,756,400

NOTES

- 1 Increase the structural system to Category IV (Immediate Occupancy)
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- 3 The budget for Special Education Classroom updates and Accessibility improvements will be combined (they are shown separately here for ease of comparison)
- 4 The "July 14 Option" contained a formula error; the Administration budget was not included the Program Contingency. Staff recommends including Administration in the Program Contingency calculation and has updated the formula in this table
- 5 Increase scope to align with Budget Option A in the [EDUCATIONAL & FACILITY IMPROVEMENTS SUMMARY](#)
- 6 Increase scope to include planning and design of Roosevelt Phase 5
- 7 Reduction in Program Contingency to remove Curriculum and Technology from the calculation