

QUARTERLY FINANCIAL REPORT

**FOR THE FIRST QUARTER, FY 2018-19
NOVEMBER 27, 2018**





PORTLAND PUBLIC SCHOOLS

FINANCE DEPARTMENT

501 North Dixon Street / Portland, OR 97227

Telephone: (503) 916-3112 / Fax: (503) 916-3110

Mailing Address: P. O. Box 3107 / 97208-3107

Date: November 27, 2018

To: Portland Public Schools Board of Education

From: Finance Department

Subject: Quarterly Finance Report – First Quarter of Fiscal Year 2018-19

Introduction

This packet serves to reinstitute regular quarterly financial reporting to the Portland Public Schools Board of Education. This packet includes summary information and supporting documentation in support of the following topics, which will also be presented for discussion at the regularly scheduled Board Work Session on December 4:

1. A comparison and analysis of the actual financial results for the fiscal year (“FY”) to date, through September 30, 2018. Actual results are compared to both the FY 2018-19 Budget and to the same period last year. The analysis also includes a forecast of the remaining nine months of the fiscal year and a forecast of the General Fund’s Ending Fund Balance (“EFB”);
2. A high-level projection for FY 2019-20, primarily focused on an early analysis of revenue, major spending categories, and a projected EFB;
3. An enrollment report that provides a comparison of the enrollment assumed in our budget to actuals as of October 1;
4. The quarterly investment report providing insight into our cash-on-hand and investment holdings;
5. A summary of our compliance with Local Option Levy commitments;
6. A quarterly real estate report providing a comprehensive listing of all leases, licensing and collaboration agreements, inter-governmental agreements (“IGAs”), and services contracts;
7. A fund summary providing an outline of all funds, associated sub-funds, their purpose, and the FY 2018-19 budgeted amount of expenditures in each fund. Also included is information about the intent and purpose of two Public Employees Retirement System (“PERS”)-specific funds; and
8. An appendix that includes the following schedules:
 - a. Appendix A – A summary comparison of Q1 2018-19 financial activity and results to the same period last year;

- b. Appendix B – A by school analysis comparing the enrollment projections assumed in the 2018-19 Budget with actual enrollment as of October 1, 2018;
- c. Appendix C – The FY 2018-19 Local Option Cap Analysis;
- d. Appendix D – An accounting of the spending commitments to date for the Superintendent’s Discretionary Budget;
- e. Appendix E – A summary of all funds, associated sub-funds, their purpose, and the FY 2018-19 Budgeted expenditures in each fund; and
- f. Appendix F – A comprehensive list of all real estate agreements.

General Fund Quarterly Summary

For the first quarter of the 2018-19 fiscal year, actual revenue is trending ahead budget with \$125.7 million received to date. This compares favorably to the first quarter of last year, largely due to a one-time Comcast tax settlement and a higher beginning fund balance. Expenditures are trending to budget but are higher than the first quarter of last year (when excluding Transfers, which have not been completed for the current year) due to pay increases, a larger employee count, and higher contract (Purchased Services) spending.

Analyzing the remainder of FY 2018-19, we expect to end the year slightly better than projected in our FY 2018-19 Budget. Revenue is expected to be about \$5.9 million higher and spending will be in line or slightly less than budget. The net expected result will be an increase of about \$6.4 million (4.8% of expenditures) in the ending fund balance.

Looking forward to FY 2019-20, we expect revenue to increase 3 to 5%, largely depending on underlying assumptions about appropriation levels for the State School Fund. An increase in the Budgeted Contingency and in employee-related expenses are expected to more than offset revenue increases, resulting in a shortfall of around 1.5% of expenditures. A summary of this forecast can be found below in the FY 2019-20 Financial Projection section.

Actual enrollment as of October 1 is slightly higher than last year (24 students), but 385 students below the enrollment projections assumed during the development of the FY 2018-19 Budget.

As of September 30, our operating cash and investment portfolio totaled \$573.0 million in book value. Cash and cash equivalent balances were \$98.9 million, with \$17.9 million of this amount in a PERS restricted use account.

2018-19 Budget to Actuals

A summary of FY 2018-19 year-to-date activity compared to the Adopted Budget is presented in the table below. The table also includes a Forecast for the fiscal year including a projected ending fund balance. A comparison and variance analysis of the Q1 2018-19 Actuals compared to the Q1 2017-18 Actuals can be found in the appendix.



Portland Public Schools
Year-To-Date Activity and Forecast
General Fund
For the Period Ended September 30, 2018
(\$ in thousands)

	Budget		Activity			
	Adopted Budget FY2018-19	Final Budget FY2018-19	YTD Actuals Through 9/30/2018	Encumbrances Through Current Month	Actuals Including Encumbrances	Forecast Through 6/30/2019
REVENUES:						
Beginning Fund Balance	\$ 34,730	\$ 34,730	\$ 38,245	\$ -	\$ 38,245	\$ 38,245
Property and Other Taxes	261,009	261,009	6,857	-	6,857	267,255
State School Fund	233,305	233,305	76,241	-	76,241	227,886
State Common School Fund	4,902	4,902	-	-	-	5,132
Federal and State Support	-	-	-	-	-	-
Local Option Taxes	94,934	94,934	1,840	-	1,840	96,569
County & Intermed. Sources	13,357	13,357	-	-	-	13,357
Charges for Services	4,171	4,171	763	-	763	4,875
Extracurricular Activities	-	-	-	-	-	-
Investment Earnings	2,895	2,895	557	-	557	2,895
Other	5,649	5,649	1,182	-	1,182	4,627
Transfers In	50	50	-	-	-	50
Total	\$ 655,002	\$ 655,002	\$ 125,684	\$ -	\$ 125,684	\$ 660,891
EXPENDITURES:						
Salaries	\$ 344,088	\$ 344,591	\$ 60,802	\$ 3	\$ 60,805	\$ 344,943
Benefits	171,495	171,762	25,206	-	25,206	170,263
Purchase Services	86,464	84,729	8,329	21,604	29,933	86,476
Supplies & Material	14,225	15,180	2,490	3,348	5,838	14,182
Capital Outlay	1,484	1,484	502	733	1,235	1,421
Other	6,115	6,125	2,393	609	3,002	6,076
Transfers Out	5,879	5,879	34	-	34	5,879
Subtotal	\$ 629,750	\$ 629,750	\$ 99,758	\$ 26,297	\$ 126,055	\$ 629,240
CONTINGENCY:	\$ 25,252	\$ 25,252	\$ -	\$ -	\$ -	\$ -
Total	\$ 655,002	\$ 655,002	\$ 99,758	\$ 26,297	\$ 126,055	\$ 629,240
Projected Ending Fund Balance						\$ 31,651
Projected Ending Fund Balance Percentage of Actual (Forecast) Revenue at 6/30/2019*						4.8%

* Labor accrued from Sept 16-30 (paid out in Oct) applied to Salaries and Benefit YTD lines.

* State School Fund includes \$221.0M + estimated High Cost Disability of \$6.5M.

FY 2019-20 Financial Projection

Looking forward to FY 2019-20, we expect revenue to increase 3 to 5%, largely depending on underlying assumptions about appropriation levels for the State School Fund. With an expected \$38.2 million of beginning fund balance, a state appropriation for the biennium ranging from \$8.6 to \$9.0B for the State School Fund, and modest increases in other revenue sources, we expect total resources in the range of \$682.3 to \$693.1 million. A preliminary review of expenditures leads us to believe that this increase will be absorbed by increases in salaries, PERS rate increases, and higher health care and benefit expenses. Assuming a Budgeted Contingency of 4.5% of expenditures, expenditures plus contingency will exceed total resources by \$11.2 to \$12.0 million or 1.5 to 1.7%.



Portland Public Schools
Forecast Comparison for FY19 and FY20 - Projection Analysis
General Fund
For the Period Ended September 30, 2018
(\$ in thousands)

	Fiscal Year 18-19		Fiscal Year 19-20		Explanation of Projection
	Final Budget FY2018-19	Forecast Through 6/30/2019	Forecast Through 6/30/2020 Low High		
REVENUES:					
Beginning Fund Balance	\$ 34,730	\$ 38,245	\$ 38,245	\$ 38,245	Flat to Forecast
Property and Other Taxes	261,009	267,255	277,945	281,954	Low assumes 4.0% increase and high assumes 5.5% increase
State School Fund	233,305	227,886	234,723	239,280	Low assumes a state appropriation \$8.6B and high assumes \$9.0B for the biennium.
State Common School Fund	4,902	5,132	5,132	5,132	Flat to Forecast
Federal and State Support	-	-	-	-	
Local Option Taxes	94,934	96,569	100,432	101,881	Low assumes 4.0% increase and high assumes 5.5% increase
County & Intermed. Sources	13,357	13,357	13,357	13,757	
Charges for Services	4,171	4,875	4,875	5,022	
Extracurricular Activities	-	-	-	-	Low assumes flat to forecast and high assumes 3.0% increase
Investment Earnings	2,895	2,895	2,895	2,982	
Other	5,649	4,627	4,627	4,766	
Transfers In	50	50	50	52	
Total	\$ 655,002	\$ 660,891	\$ 682,280	\$ 693,069	
EXPENDITURES:					
Salaries	\$ 344,591	\$ 344,943	\$ 358,741	\$ 365,640	Low assumes 4.0% increase (3% Step/1% COLA) and High assumes 6.0% increase (3.0% Step/3% COLA)
Benefits	171,762	170,263	188,523	190,471	Assumes PERS rate increase from 2.82% to 5.00% and reduction of \$9.0M trust credit to \$2.0M trust credit
Purchase Services	84,729	86,476	88,206	89,935	
Supplies & Material	15,180	14,182	14,465	14,749	
Capital Outlay	1,484	1,421	1,449	1,478	Low assumes 2.0% increase and high assumes 4.0% increase
Other	6,125	6,076	6,198	6,319	
Transfers Out	5,879	5,879	5,996	6,114	
Subtotal	\$ 629,750	\$ 629,240	\$ 663,578	\$ 674,706	
CONTINGENCY:	\$ 25,252	\$ 25,252	\$ 29,861	\$ 30,362	Assume 4.5% target of Expenditures
Total	\$ 655,002	\$ 654,492	\$ 693,439	\$ 705,068	

Over/(Under) Allocated Resources

\$ (11,159) \$ (11,999)

Enrollment Comparison

As the budget was being prepared in the spring of 2018, the estimate for FY 2018-19 enrollment for the district was 49,093. Actual enrollment is measured once classes are in session. In FY 2018-19, actual enrollment was 48,708 as of October 1, 2018. This is 385 or 0.8% lower when compared to the projection used for the budget. Grades Kindergarten through 7 are trending under projections, while grades 8 through 12 were either flat or were increasing slightly.

As of October 1, 2018, total enrollment for the district increased over the last year, with 24 additional students on top of FY 2017-18 enrollment of 48,684.

A summary of enrollment variances (by grade) is included below. In addition, a by-school report comparing enrollment assumed for the FY 2018-19 Budget and as of October 1 has been prepared and is included in Appendix B.



Enrollment Comparisons
FY 2017-18 Total K-12 Compared to FY 2018-19
FY 2018-19 Total K-12 Actuals Compared to Projections

Grade	K-12 Actual				K-12 Projected		
	2017-18 Students	2018-19 Students	Year-over-Year Change	Year-over-Year Change (%)	2018-19 Projected Students	Variance 2018-19 Projection to Actual	Variance (%)
KG	3,948	3,899	-49	-1.2%	4,014	-115	-2.9%
01	4,106	3,916	-190	-4.6%	4,000	-84	-2.1%
02	4,070	4,040	-30	-0.7%	4,062	-22	-0.5%
03	4,133	4,011	-122	-3.0%	4,024	-13	-0.3%
04	4,137	4,051	-86	-2.1%	4,090	-39	-1.0%
05	4,087	4,036	-51	-1.2%	4,086	-50	-1.2%
06	3,704	3,844	140	3.8%	3,939	-95	-2.4%
07	3,523	3,619	96	2.7%	3,673	-54	-1.5%
08	3,553	3,500	-53	-1.5%	3,498	2	0.1%
09	3,344	3,500	156	4.7%	3,419	81	2.4%
10	3,228	3,354	126	3.9%	3,365	-11	-0.3%
11	3,220	3,234	14	0.4%	3,195	39	1.2%
12	3,631	3,704	73	2.0%	3,728	-24	-0.6%
District Total	48,684	48,708	24	0.0%	49,093	-385	-0.78%

Actual enrollment data are as of October 1, as reported in the Period 1 Cumulative Average Daily Membership state report. PK is excluded from all counts above.

The FY 2018-19 Enrollment Projections are provided by the PSU demographer, based on FY 2017-18 October Enrollment, and adjusted for other factors affecting population.

Investment Report

As of September 30, our operating cash and investment portfolio totaled \$573.0 million in book value. The market value of these investments is \$565.5 million, reflecting the recent increase in market rates which drives the market value of fixed income and bond investments lower than par value. The district invests in high quality investments, with the largest concentrations in federally backed agency and US Treasury securities. The portfolio is invested in line with board-adopted policies.



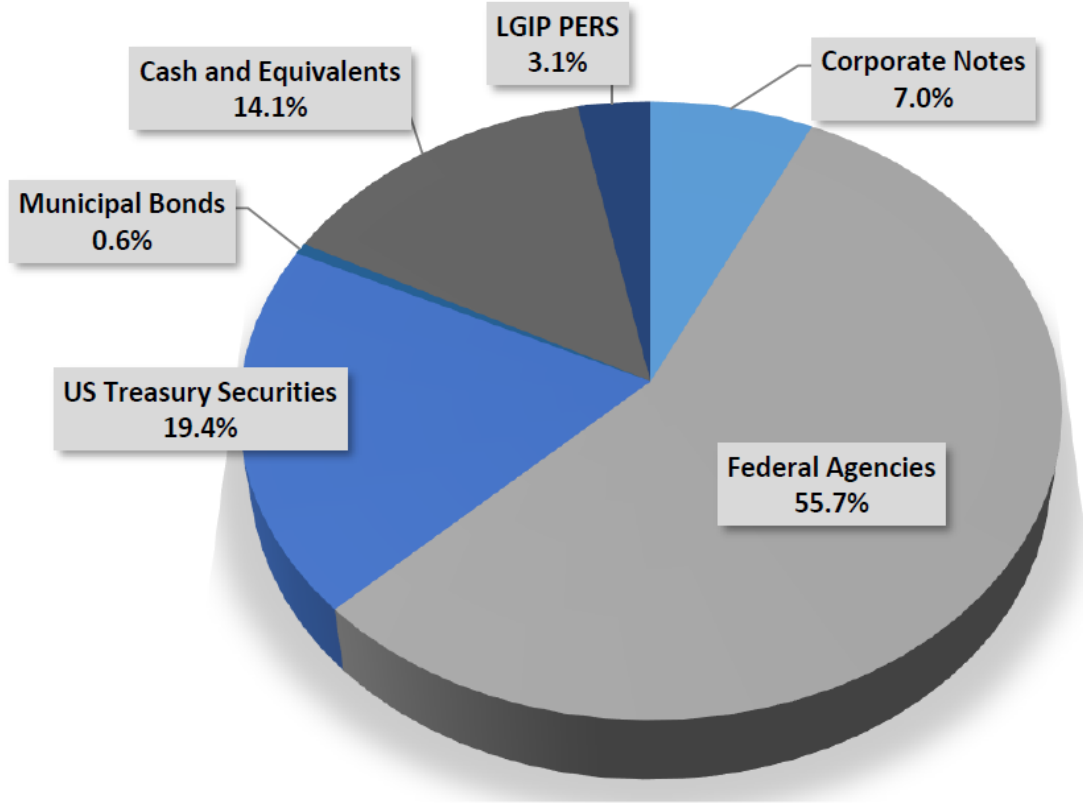
Portland Public Schools
Total Cash and Investments
September 30, 2018
(\$ in thousands)

Investments	Par Value	Market Value	Book Value	% of Portfolio	Maximum % Allowed per Policy*	Average Days Term	Yield to Maturity
Corporate Notes	\$ 40,300	\$ 40,257	\$ 40,340	7.0%	35%	263	2.24%
Federal Agencies							
Federal Agricultural Mortgage Corp (FarmerMac)	\$ 31,800	\$ 31,181	\$ 31,819	5.6%	50%	715	1.73%
Federal Farm Credit Banks	72,617	71,324	72,660	12.7%	50%	574	1.53%
Federal Home Loan Banks	109,355	108,291	109,682	19.1%	50%	405	1.50%
Federal Home Mortgage Corp (FreddieMac)	27,300	26,885	27,282	4.8%	50%	447	1.45%
Financing Corporation	13,057	13,033	13,042	2.3%	50%	33	1.32%
Federal National Mortgage Association (FannieMae)	17,990	17,752	17,961	3.1%	50%	350	1.43%
Resolution Funding Corporation (RFC)	43,430	41,398	42,212	7.4%	50%	616	1.73%
Tennessee Valley Authority (TVA)	4,750	4,749	4,751	0.8%	50%	15	1.30%
Sub Total Federal Agencies	\$ 320,299	\$ 314,613	\$ 319,410	55.7%	100%	482	1.54%
US Treasury Securities	\$ 112,400	\$ 108,563	\$ 111,129	19.4%	100%	683	1.64%
Municipal Bonds	\$ 3,285	\$ 3,251	\$ 3,276	0.6%	30%	381	2.32%
Sub Total Investments	\$ 476,284	\$ 466,683	\$ 474,155				
Cash and Equivalents							
Cash and Cash Equivalents	\$ 80,951	\$ 80,951	\$ 80,951	14.1%	100%	1	2.01%
LGIP PERS (Restricted)	17,900	17,900	17,900	3.1%	N/A	1	2.25%
Sub Total Cash and Equivalents	\$ 98,851	\$ 98,851	\$ 98,851				
Total Cash and Investments	<u>\$ 575,135</u>	<u>\$ 565,534</u>	<u>\$ 573,006</u>	100%		422	1.70%

*Board Policy restricts investments in single entity- Government Agencies (50%), Corporates (5%) and Banks (10%) in addition to category total



**Portland Public Schools
Total Cash and Investments
September 30, 2018**



Local Option Levy Compliance

Portland Public School District voters approved a five-year local option property tax levy in November 2014. The local option levy can trigger a reduction in state school support if collections exceed limits contained in state law (ORS 327.011). The 2018 Legislature increased these limits with House Bill 4117. Under the new law, a district's state school fund payment will be reduced to the extent local option taxes exceed the lower of:

- 25% of the district's combined state general purpose grant, transportation grant, facility grant and high cost disability grant.
- The district's weighted student count multiplied by \$2,000, increased by 3% per year since the 2018-19 fiscal year.

As part of our effort to ensure proper internal controls are established in our Budget and Finance Office to appropriately track local option revenue collections, Portland Public Schools commits to the following measures:

1. During the meeting in which the Budget is Approved, the Superintendent will propose a resolution to the board, resolving to certify our local option levy rate. The budget office will present an analysis that demonstrates compliance with state statute and within the limits established in HB 4117.
2. The district's internal performance auditor will review the calculations and assumptions in the Local Option Levy Cap Analysis annually to check that there is no risk of loss associated with our local option levy collection limits.

In compliance with the commitment above, the Local Option Levy Cap Analysis in Appendix C was provided to the board at the June 12, 2018 board meeting.

Quarterly Real Estate Report Summary

The table in Appendix F includes a comprehensive list of outside organizations who have been granted dedicated space in school buildings during school hours. These organizations are provided such space through either a lease, a license (a lease for small amounts of space), an intergovernmental agreement (IGA) or a contract for services. The table includes the building, the tenant, the amount of space under contract, the duration of contract, if a 30-day termination notice is in place, the monthly rent amount, and the type of agreement with the tenant.

This comprehensive list will be provided to the board once per year. Subsequent quarterly financial reports will provide a summary of new, amended, and expired contracts for the quarter.

Fund Summary

In addition to the Fund Summary in Appendix E, the history and purpose of two funds have been provided for reference:

1. **Fund 225** is the Public Employees Retirement System (“PERS”) Rate Stabilization Fund. The purpose of this fund is to mitigate and manage fluctuations to the rate assessed against PPS salaries and wages and to repay the PERS Unfunded Actuarial Liability (“UAL”) borrowing, relative to the district’s participation in the Oregon School Boards Association Pension Obligation Bond Programs of October 31, 2002 and April 30, 2003.
 - The resources of the fund are Beginning Balance from the previous year’s unspent funds (Ending Fund Balance) and interfund transfers from the General Fund as directed in Resolution No. 4471. Resolution No. 4471 specifies that a minimum annual amount of 0.11% of the current year property taxes will be dedicated to Fund 225.
 - Use of the resources must be authorized through formal board resolution in adherence with federal and state law and in accordance with Governmental Accounting Standards Board standards and in compliance with generally accepted accounting principles.

2. **Fund 308** is the PERS Unfunded Actuarial Liability (UAL) Fund and was established to improve the transparency of debt service related to the PERS UAL debt. The District, in cooperation with a number of districts across the state and in cooperation with the Oregon School Boards Association, issued two series of limited tax Pension Obligation Bonds (POBs) in October 31, 2002 and April 30, 2003.
 - The district’s portion of the POB for both series was \$492 million.
 - Payment of the debt service is managed through a trustee. The trustee receives the funds through an Intercept Agreement with the State Department of Education, which diverts a portion of the district’s annual State School Fund allocation to the trustee in an amount equal to the debt service.
 - The trustee uses these funds to make the debt service payments on behalf of participating districts, including Portland Public Schools.

Reporting Cadence

The following table formalizes the annual schedule for finance reports to the Board of Education.

	Q1 7/1 through 9/30	Q2 10/1 through 12/31	Q3 1/1through 3/31	Q4 4/1 through 6/30
Budget and Finance Updates				
Budget to Actuals	X	X	X	X
Ending Fund Balance Forecast	X	X	X	X
2019-20 Projections		X	X	
2019-20 Budget Milestones			Propose	Approve and Adopt
Cash and Investments				
Investment Report	X	X	X	X
Investment Policy				X
Local Option Compliance				
Option Cap Analysis				X
CBRC Report				X
Real Estate				
List of all Contracts		X		
Summary of Changes	X	X	X	X

APPENDIX



Appendix A



Portland Public Schools
Year-To-Date Comparison for FY18 and FY19
General Fund
For the Period Ended September 30, 2018
(\$ in thousands)

	2017-18			2018-19			Variance	
	Unaudited	YTD	Percentage	Final Budget	YTD	Percentage	Increase (Decrease)	
	Actuals	Through	of Total		Through	of Total	From Prior Year	
	FY2017-18	9/30/2017	FY2017-18	FY2018-19	9/30/2018	FY2018-19	\$	%
REVENUES:								
Beginning Fund Balance	\$ 20,104	\$ 19,871	98.8%	\$ 34,730	\$ 38,245	110.1%	\$ 18,374	92.5%
Property and Other Taxes	252,921	625	0.2%	261,009	6,857	2.6%	6,232	997.5%
State School Fund	239,804	76,505	31.9%	233,305	76,241	32.7%	(264)	-0.3%
State Common School Fund	5,155	-	0.0%	4,902	-	0.0%	-	0.0%
Federal and State Support	22	0	0.7%	-	-	0.0%	(0)	-100.0%
Local Option Taxes	89,663	197	0.2%	94,934	1,840	1.9%	1,643	833.8%
County & Intermed. Sources	13,269	-	0.0%	13,357	-	0.0%	-	0.0%
Charges for Services	3,901	758	19.4%	4,171	763	18.3%	5	0.7%
Extracurricular Activities	-	-	0.0%	-	-	0.0%	-	0.0%
Investment Earnings	2,869	530	18.5%	2,895	557	19.2%	27	5.0%
Other	5,211	1,180	22.6%	5,649	1,182	20.9%	2	0.2%
Transfers In	1,047	-	0.0%	50	-	0.0%	-	0.0%
Total	\$ 633,966	\$ 99,666	15.7%	\$ 655,002	\$ 125,684	19.2%	\$ 26,019	26.1%
EXPENDITURES:								
Salaries	\$ 30,011	\$ 55,271	184.2%	\$ 344,591	\$ 60,802	17.6%	\$ 5,531	10.0%
Benefits	14,196	29,869	210.4%	171,762	27,977	16.3%	(1,892)	-6.3%
Purchase Services	6,868	-	0.0%	84,729	8,329	9.8%	8,329	0.0%
Supplies & Material	796	-	0.0%	15,180	2,490	16.4%	2,490	0.0%
Capital Outlay	74	-	0.0%	1,484	502	33.9%	502	0.0%
Other	58	-	0.0%	6,125	2,393	39.1%	2,393	0.0%
Transfers Out	0	-	0.0%	5,879	34	0.6%	34	0.0%
Contingency	-	-	0.0%	25,252	-	0.0%	-	0.0%
Total	\$ 52,003	\$ 85,141	163.7%	\$ 655,002	\$ 102,529	15.7%	\$ 17,388	20.4%

* Labor accrued from Sept 16-30 (paid out in Oct) applied to Salaries and Benefit YTD lines.



Portland Public Schools
Year-To-Date Comparison for FY18 and FY19 - Variance Analysis
General Fund
For the Period Ended September 30, 2018
(\$ in thousands)

	Variance		Explanation of Variance
	Increase (Decrease) From Prior Year		
	\$	%	
REVENUES:			
Beginning Fund Balance	\$ 18,374	92.5%	Variance is due to higher ending fund balance for FY17-18 than expected.
Property and Other Taxes	6,232	997.5%	Variance is due to a one-time Comcast settlement that was received in September 2018.
State School Fund	(264)	-0.3%	Decrease is due to funding from the State reflecting a decrease in enrollment.
State Common School Fund	-	0.0%	
Federal and State Support	(0)	-100.0%	
Local Option Taxes	1,643	833.8%	Variance is due to a one-time Comcast settlement that was received in September, and increase in local option levy funds in FY18-19.
County & Intermed. Sources	-	0.0%	
Charges for Services	5	0.7%	
Extracurricular Activities	-	0.0%	
Investment Earnings	27	5.0%	
Other	2	0.2%	
Transfer In	-	0.0%	
Total	\$ 26,019	26.1%	
EXPENDITURES:			
Salaries	\$ 5,531	10.0%	Variance due to PAT contract pay increases and 39 new FTE as expected.
Benefits	(1,892)	-6.3%	Variance is due to Health and Welfare credit in current year, which is partially offset by increase in PAT salaries.
Purchase Services	8,329	0.0%	Variance due to current increases and staff augmentation (filling vacancies).
Supplies & Material	2,490	0.0%	Variance due to musical instrument purchases for new middle schools.
Capital Outlay	502	0.0%	
Other	2,393	0.0%	Premiums increased based on reassessed property values.
Transfers Out	34	0.0%	YTD transfers haven't been booked for the current fiscal year.
Contingency	-	0.0%	
Total	\$ 17,388	20.4%	

Appendix B



Enrollment Comparisons
 FY 2017-18 Total K-12 Compared to FY 2018-19
 FY 2018-19 Total K-12 Actuals Compared to Projections

			K-12 Actual					K-12 Projection	
Title School	Grade Span	School / Program	2017-18 % Free by Direct Certification	2018-19 % Historically Underserved Race	2018-19 Students	2017-18 Students	Change from 2017-18	2018-19 Projection	Variance 2018-19 Projection to Actual
Title School	Grade Span	School / Program	% Free by Direct	2018-19 % HU Race	CY Total	PY Total	Difference Total	CY Total	Difference Total
Title	K-5	Rosa Parks	76%	82%	276	272	4	259	17
Title	K-5	Sitton	60%	70%	367	364	3	358	9
Title	K-5	Woodlawn	46%	65%	335	326	9	319	16
Title	K-5	James John	42%	51%	347	368	-21	346	1
Title	K-5	Whitman	53%	49%	238	267	-29	258	-20
Title	K-5	Woodmere	47%	43%	301	286	15	301	0
Title	K-5	Kelly	44%	32%	498	532	-34	521	-23
	K-5	Beach	26%	47%	428	442	-14	440	-12
	K-5	Peninsula	36%	42%	267	279	-12	283	-16
	K-5	Markham	33%	39%	445	456	-11	460	-15
	K-5	Chief Joseph	22%	34%	358	363	-5	352	6
	K-5	Atkinson	15%	32%	419	420	-1	407	12
	K-5	Grout	38%	30%	382	392	-10	399	-17
	K-5	Buckman	19%	24%	450	474	-24	474	-24
	K-5	Chapman	18%	20%	484	532	-48	522	-38
	K-5	Glencoe	11%	20%	451	489	-38	462	-11
	K-5	Ainsworth	2%	19%	625	638	-13	646	-21
	K-5	Capitol Hill	13%	19%	443	442	1	443	0
	K-5	Bridlemile	8%	14%	518	535	-17	538	-20
	K-5	Stephenson	5%	15%	347	352	-5	351	-4
	K-5	Maplewood	9%	13%	383	378	5	385	-2
	K-5	Rieke	7%	14%	379	386	-7	389	-10
	K-5	Llewellyn	5%	14%	484	489	-5	473	11
	K-5	Lewis	14%	13%	390	389	1	389	1
	K-5	Woodstock	17%	10%	548	552	-4	551	-3
	K-5	Alameda	3%	10%	730	734	-4	722	8
	K-5	Duniway	6%	9%	504	499	5	501	3
	K-5	Abernethy	5%	8%	520	516	4	517	3
	K-5	Richmond	3%	8%	632	647	-15	640	-8
	K-5	Forest Park	1%	8%	418	443	-25	453	-35
		K-5 Schools Total			12,967	13,262	-295	13,159	-192



Enrollment Comparisons
FY 2017-18 Total K-12 Compared to FY 2018-19
FY 2018-19 Total K-12 Actuals Compared to Projections

			K-12 Actual					K-12 Projection	
Title School	Grade Span	School / Program	2017-18 % Free by Direct Certification	2018-19 % Historically Underserved Race	2018-19 Students	2017-18 Students	Change from 2017-18	2018-19 Projection	Variance 2018-19 Projection to Actual
Title School	Grade Span	School / Program	% Free by Direct	2018-19 % HU Race	CY Total	PY Total	Difference Total	CY Total	Difference Total
Title	K-8	César Chávez	49%	79%	550	540	10	558	-8
Title	K-8	Faubion	44%	69%	679	626	53	652	27
Title	K-8	Lent	49%	63%	507	530	-23	527	-20
Title	K-8	Harrison Park	50%	47%	658	638	20	640	18
Title	K-8	Marysville	47%	48%	392	380	12	385	7
	K-8	Bridger	30%	50%	504	531	-27	551	-47
	K-8	Vernon	26%	38%	545	522	23	559	-14
	K-8	Astor	24%	35%	434	425	9	414	20
	K-8	Creston	27%	28%	361	372	-11	383	-22
	K-8	Arleta	28%	25%	490	454	36	455	35
	K-8	Sunnyside Environme	13%	18%	581	604	-23	615	-34
	K-8	Skyline	10%	17%	274	293	-19	278	-4
	K-8	Hayhurst	14%	15%	629	592	37	601	28
	K-8	Creative Science	14%	13%	466	479	-13	494	-28
	K-8	Laurelhurst	7%	13%	692	698	-6	693	-1
	K-8	Winterhaven	5%	10%	321	354	-33	354	-33
		K-8 Schools Total			8,083	8,038	45	8,159	-76
Title	K-5	Boise-Eliot/Humboldt	59%	78%	310	347	-37	343	-33
Title	K-5	MLK Jr	51%	69%	311	308	3	310	1
	K-5	Irvington	16%	38%	339	325	14	364	-25
	K-5	Sabin	12%	31%	452	434	18	426	26
	6-8	Harriet Tubman	34%	66%	491	448	43	446	45
Title	K-5	Scott	45%	66%	459	396	63	467	-8
Title	K-5	Lee	44%	42%	276	319	-43	306	-30
Title	K-5	Vestal	42%	38%	272	257	15	247	25
	K-5	Rose City Park	20%	15%	532	449	83	567	-35
Title	6-8	Roseway Heights	40%	49%	588	527	61	571	17
	K-8	Beverly Cleary	5%	13%	782	897	-115	753	29
Title	K-5	Rigler	51%	80%	308	441	-133	346	-38
		Reconfigured Schools Total			5,120	5,148	-28	5,146	-26
Title	6-8	George	62%	78%	421	417	4	431	-10
Title	6-8	Lane	48%	44%	433	454	-21	449	-16
	6-8	Ockley Green	36%	58%	505	531	-26	528	-23
	6-8	Beaumont	24%	39%	571	591	-20	588	-17
	6-8	da Vinci	14%	22%	456	457	-1	453	3
	6-8	Jackson	15%	20%	746	659	87	709	37
	6-8	Gray	12%	19%	542	536	6	571	-29
	6-8	Hosford	17%	20%	588	621	-33	614	-26
	6-8	Mt Tabor	11%	18%	741	718	23	745	-4
	6-8	West Sylvan	5%	15%	822	876	-54	842	-20
	6-8	Sellwood	7%	14%	612	589	23	598	14
		Middle School Total			6,437	6,449	-12	6,528	-91



Enrollment Comparisons
 FY 2017-18 Total K-12 Compared to FY 2018-19
 FY 2018-19 Total K-12 Actuals Compared to Projections

			K-12 Actual					K-12 Projection	
Title School	Grade Span	School / Program	2017-18 % Free by Direct Certification	2018-19 % Historically Underserved Race	2018-19 Students	2017-18 Students	Change from 2017-18	2018-19 Projection	Variance 2018-19 Projection to Actual
Title School	Grade Span	School / Program	% Free by Direct	2018-19 % HU Race	CY Total	PY Total	Difference Total	CY Total	Difference Total
	9-12	Roosevelt	40%	64%	994	859	135	850	144
	9-12	Jefferson	37%	65%	656	677	-21	771	-115
	9-12	Madison	37%	48%	1,157	1,146	11	1,101	56
	9-12	Benson	26%	45%	1,035	1,026	9	1,058	-23
	9-12	Franklin	24%	31%	1,856	1,745	111	1,823	33
	9-12	Grant	8%	19%	1,638	1,512	126	1,513	125
	9-12	Wilson	11%	18%	1,535	1,512	23	1,600	-65
	9-12	Cleveland	11%	16%	1,651	1,586	65	1,603	48
	9-12	Lincoln	5%	15%	1,698	1,705	-7	1,717	-19
		High School Total			12,220	11,768	452	12,036	184
	1-8	Access	3%	13%	297	336	-39	328	-31
	K-12	Metro. Learning Center	12%	19%	404	390	14	386	18
	K-12	Other Programs			3,180	3,293	-113	3,351	-171
		Program Total			3,881	4,019	-138	4,065	-184
		District Total			48,708	48,684	24	49,093	-385

Appendix C

LOCAL OPTION CAP ANALYSIS

Portland School District voters approved a five-year local option property tax levy in November 2014. The budget resolution tonight imposes the fourth year of the local option tax at the rate approved by voters (\$1.99 per \$1000 of assessed value).

The local option levy can trigger a reduction in state school support if collections exceed limits contained in state law (ORS 327.011). The 2018 Legislature (House Bill 4117) increased these limits. Under the new law, a district's state school fund payment will be reduced to the extent local option taxes exceed the lower of:

- 25% of the district's combined state general purpose grant, transportation grant, facility grant and high cost disability grant.
- The district's weighted student count multiplied by \$2,000 increased by 3% per year since the 2018-19 fiscal year.

The table below compares PPS estimated local option tax collections to the estimated amount at which HB 4117 would begin triggering a reduction in state school support.

LOCAL OPTION CAP ANALYSIS					
	Cap Calculation				
	25% of State Grants	\$2000 per ADMw	Lower of two	Collections	Difference
2017-18	117.7	112.6	112.6	90.1	22.5
2018-19	118.5	116.8	116.8	95.0	21.8
2019-20	125.0	120.9	120.9	99.3	21.7

Estimates in millions of dollars.

For 2018-19, projected collections are almost \$22 million below the projected statutory caps, it is highly unlikely that the rate currently imposed would trigger any reduction in state school support.

Appendix D



Portland Public Schools
Superintendent's Discretionary Budget
General Fund
For the Period Ended September 30, 2018
(\$ in thousands)

Department	Purpose	\$
Starting Balance		\$ 760
Special Education	Goalbook - Helps with programming for students on IEPs	(75)
Chief of Staff	Training Consultant - Dr. Wilson Kenney; to promote safe student environments	(30)
Chief of Staff	Additional staff training costs to promote safe student environments	(15)
Chief of Staff	Safeschools software; promotes safe student environments	(35)
Chief of Staff	Add of two FTEs for Security Office (Security Operations Manager and Business Ops Specialist)	(155)
Special Education	Additional para-professionals needed to support higher than expected enrollment	(144)
Total Uses		\$ (454)
Remaining Balance		\$ 306

Appendix E

Portland Public Schools Fund Summary (*\$ in thousands*)

Fund	Fund Name	Description	2018/19 Budgeted Expenditures (Adopted)
101	General Fund	The General Fund includes all activities of the District that are supported by the State School Fund, including property taxes, Local Option, City of Portland Arts Tax, and other non-dedicated revenues. The General Fund's resources are available to the District for any purpose provided they are expended or transferred according to resolution or policy.	\$655,002
107	Local Option	<i>Rolls up to Fund 101 } Licensed Teaching Staff funded by Local Option Levy.</i>	
191	General Fund with Project ID	<i>Rolls up to Fund 101 - General Fund expenditures tracked by Project ID Number.</i>	
201	School Fund (Student Body Activity Fund)	The Student Body Activity Fund accounts for the receipts, disbursements, and cash balances of the various schools' student body funds. The resources are primarily generated by students, student groups, PTAs, booster clubs, fundraising activities and donations. The individual schools are responsible for managing their school's fund.	\$13,057
202	Cafeteria Fund	This fund provides for all costs associated with operating federally-funded child nutrition programs in Portland schools. Operating funds are generated through sales of meals to students and reimbursement for meals served to students under United States Department of Agriculture (USDA) reimbursement guidelines.	\$22,106
205	Grants Fund	This fund captures the resources and requirements for grants received by the District. PPS actively pursues federal, state, local, and private grants to support projects in a variety of instruction and service areas. Most grant funded programs are operated to enable the District to achieve goals in situations that require supplementary or compensatory effort beyond what can be provided using General Fund support.	\$66,796
225	PERS Rate Stabilization Reserve	The PERS (Public Employees Retirement System) Rate Stabilization Reserve Fund accounts for the reserve funds needed to mitigate the budgetary impact of significant employer personnel benefit rate fluctuations when they occur in PERS UAL or OPERS charges. The resources of the fund are Beginning Balance from the previous year's unspent funds (Ending Balance) and interfund transfers from the General Fund based upon estimated needs as determined by calculations provided by staff and financial consultants.	\$17,521
299	Dedicated Resource Fund	The Dedicated Resource Fund accounts for revenues from specific sources which are legally restricted to specific purposes or are designated for specific uses. Resources are generated by tuition, contributions and donations from private sources, sales and royalties, and many other categories.	\$10,828
307	IT Projects Debt Service Fund	The IT Projects Debt Service Fund was created for the purpose of capturing the General Fund debt repayment (principal and interest), the proceeds from which are spent in Fund 407. The Board of Education issued debt in the amount of \$15 million in October 2009. The proceeds fund District Information Technology projects within these major areas: Teacher/Classroom, Information Systems, and Technical Infrastructure.	\$2,708

Portland Public Schools
Fund Summary
(\$ in thousands)

Fund	Fund Name	Description	2018/19 Budgeted Expenditures (Adopted)
308	PERS UAL Debt Service	This fund was established to improve the transparency of debt service related to the Public Employee Retirement System (PERS) unfunded actuarial liability (UAL) debt. The District, in cooperation with a number of districts across the state and in cooperation with the Oregon School Boards Association, issued two series of limited tax Pension Obligation Bonds (POB). These were series 2002 and series 2003.	\$50,024
320	Full Faith & Credit Debt Service Fund	This fund is used to manage the repayment of principal and interest for debt incurred using funds borrowed under the full faith and credit facility of the District. The fund captures the principal and interest for multiple borrowings, each of which fund a specific venture or capital expenditure including Recovery Zone Bond-Energy & Water Conservation program and Qualified Zone Academy Bonds (QZAB).	\$1,847
321	Recovery Zone Debt Service Fund	<i>Rolls up to Fund 320 - Payment of debt for the Recovery Zone Bond Energy and Water Conservation program.</i>	
322	QZAB Debt Service	<i>Rolls up to Fund 320 - Payment of debt for the Qualified Zone Academy Bonds</i>	
350	GO Bonds Debt Service Fund	This fund is used to manage the repayment of principal and interest for debt incurred using funds borrowed through the issuance of General Obligation bonds. The fund captures the principal and interest for multiple borrowings, each of which fund a specific capital expenditure. Activity in this fund is related to the 2013, 2015 and 2017 General	\$123,733
351	2013 Capital Bond Series Debt Service Fund	<i>Rolls up to Fund 350 - Payment of debt for the 2013 and 2015 General Obligation Bonds</i>	
352	2017 Capital Bond Series Debt Service Fund	<i>Rolls up to Fund 350 - Payment of debt for the 2017 General Obligation Bonds</i>	
404	Construction Excise Fund	This Capital Projects Fund accounts for the resources and requirements for school facility projects funded through the Construction Excise Tax as allowed under Senate Bill 1036. The tax is imposed on improvements to real property within the District's boundaries that result in new construction or additional square footage in an existing structure, with exemptions outlined in SB 1036. The use of funds is limited to capital improvements to school facilities.	\$20,841
407	IT System Project Fund	This fund accounts for the resources & requirements supporting District Information Technology projects, primarily in these major areas: Teacher/Classroom Technology (laptops, projectors, document cameras), Information Systems (software applications, new systems), and Technical Infrastructure (core hardware and network services) as they relate to the District's school modernization efforts.	\$775
420	Full Faith & Credit Funds	This fund is used to manage capital expenditures for specifically authorized projects, including those projects funded through proceeds from the Recovery Zone Bond- Energy and Water Conservation Program and the Qualified Zone Academy Bonds.	\$4,319
421	Recovery Zone Energy and Water	<i>Rolls up to Fund 420 - Management of expenditures specifically related to the Recovery Zone Bond Energy and Water Conservation</i>	

Portland Public Schools
Fund Summary
(\$ in thousands)

Fund	Fund Name	Description	2018/19 Budgeted Expenditures (Adopted)
422	<i>QZAB Fund</i>	<i>Rolls up to Fund 420 - Management of expenditures specifically related to the Qualified Zone Academy Bonds.</i>	
435	Energy Efficient Schools Fund	The Energy Efficient Schools Fund is used to manage capital expenditures for specifically designated capital projects, including those projects funded in part through proceeds authorized by Senate Bill 1149 and House Bill 2960.	\$2,820
438	Facilities Capital Fund	The Facilities Capital Fund is used to manage capital expenditures for specifically designated capital projects, as part of the District's continuing facilities capital project efforts.	\$19,787
445	Capital Asset Renewal Fund	This Capital Asset Renewal Fund is used to manage capital expenditures for specifically designated capital projects, as part of the District's continuing Capital Asset Renewal Program.	\$5,090
450	GO Bonds (General Obligation)	This fund is used to manage capital expenditures for specifically authorized projects funded by General Obligation bonds. This fund captures the expenditures for multiple borrowings, each of which fund a specific capital expenditure. Activity in this fund is related to the 2013, 2015 and 2017 General Obligation bonds.	\$479,059
451	<i>2012 Capital Bond 2013 Series Fund</i>	<i>Rolls up to Fund 450 - Management of capital expenditures related for specifically authorized projects funded by GO Bonds.</i>	
452	<i>2012 Capital Bond 2015 Series Fund</i>	<i>Rolls up to Fund 450 - Management of capital expenditures related for specifically authorized projects funded by GO Bonds.</i>	
453	<i>2012 Taxable Bond 2015 Series Fund</i>	<i>Rolls up to Fund 450 - Management of capital expenditures related for specifically authorized projects funded by GO Bonds.</i>	
454	<i>2012 Capital Bond 2017 Series Fund</i>	<i>Rolls up to Fund 450 - Management of capital expenditures related for specifically authorized projects funded by GO Bonds.</i>	
455	<i>2017 Capital Bond 2017 Series Fund</i>	<i>Rolls up to Fund 450 - Management of capital expenditures related for specifically authorized projects funded by GO Bonds.</i>	
456	<i>2017 Taxable Bond 2017 Series Fund</i>	<i>Rolls up to Fund 450 - Management of capital expenditures related for specifically authorized projects funded by GO Bonds.</i>	
470	Partnership Funds	This fund is used to manage non-bond-funded capital improvement work conducted by Portland Public Schools in conjunction with external partners; for example, with Concordia University at Faubion.	\$0
471	<i>School Modernization Partnership Fund</i>	<i>Rolls up to Fund 470 - Management of non-bond-funded capital improvement work in conjunction with external partners.</i>	
601	Self Insurance Fund	This Fund accounts for the District's self-insurance programs in the areas of workers' compensation and employee injury assistance programs. Resources include earnings on investment, insurance recoveries, and revenues specifically generated from payrolls from other funds solely for the District's Workers Compensation Program.	\$10,679
691	<i>Risk Loss Recovery Fund</i>	<i>Rolls up to Fund 601 - Self Insurance Fund expenditures tracked by Project ID Number.</i>	
2018/19 Budgeted Expenditures (Adopted) Total:			\$1,506,992

Appendix F

Portland Public Schools: Real estate contracts for dedicated space during school hours (Excludes Civic Use of Buildings Permits)									
Nov-18									
LEASE									
Building	Tenant	Tenant Type	Square Feet	Initial Lease Commencement	Current Contract Expiration*	30 Day Termination Notice	Current Monthly Rent	Contract Type	Comments
BESC	Multnomah County	Office	38,250	2000	2019	N	Rent Prepaid	Lease	Pays 11.9% of monthly BESC operating costs and capital improvements.
BEAUMONT	T-Mobile USA	Cell Tower	NA	2001	2019	Y	\$ 4,500.00	Telecommunication Lease	This is the holdover rent.
COLLINS VIEW	Riverdale SD, Land lease only	School	NA	2001	2021	N	\$ 17,836.00	Land Lease	
EDWARDS	Trillium Family Services	Clinic/School	20,500	2011	2021	N	\$ 26,265.50	Master Lease	
FAUBION	Concordia	College	20,011	2017	2116	N	Rent Prepaid	Lease	Pays 23.12% of monthly Faubion operating costs and capital improvements.
FOSTER	NAYA	Affordable Housing	3.57 acres	2013	2078	N	\$ 1.00	Land Lease	
GRANT	AT&T	Cell Tower	NA	2006	2021	N	\$ 2,496.80	Telecommunication Lease	
GREEN THUMB	AT&T/Clearwater	Cell Tower	NA	1990	2020	N	\$ 857.00	Telecommunication Lease	Cell Tower on Portland Parks and Recreation portion of Green Thumb
HUMBOLDT	KairosPDX	PPS Charter School	19585	2016	2021	N	TBD	Lease	In negotiations.
KENTON	De La Salle North	School	33,450	2006	2021	N	\$ 46,714.00	Master Lease	Rent during July, August & September \$11,940.
KING NEIGHBORHOOD FACILITY (City Owned)	SEI	Office & Community Center	6,481	2014	2019	N	\$ 4,814.31	Lease	90 day termination notice by either party.
LANE	Multnomah County	Office	NA	1994	2034	N	\$ 1.00	Land Lease	
MEEK	AT&T	Cell Tower	NA	2006	2021	N	\$ 2,496.80	Telecommunication Lease	
RIGLER	T-Mobile USA	Cell Tower	NA	2003	2019	Y	\$ 4,500.00	Telecommunication Lease	This is the holdover rent.
ROOSEVELT	T-Mobile USA	Cell Tower	NA	2006	2021	N	\$ 3,021.46	Telecommunication Lease	
SKYLINE	City of Portland	COP Antenna	NA	1997	2027	N	\$ 772.50	Telecommunication Lease	180 day termination notice by PPS.
TERWILLIGER	Sunstone Montessori	School	27,114	2012	2022	N	\$ 32,641.00	Master Lease	
WASHINGTON HS PARKING LOT	Washington HS LLC	Parking Lot	NA	2014	2020	N	Rent Prepaid	Lease	
LICENSE									
Building	Tenant	Tenant Type	Square Feet or Number of Rooms	Initial License Commencement	Current Contract Expiration	30 Day Termination Notice	Monthly Rent	Contract Type	Comments
APPLEGATE	Neighborhood House Early Head Start	Early Head Start	1 classrooms	2015	2019	Y	\$ 585.00	License	NAYA Originally ran this EHS.
BENSON	OHSU	Health Clinic	1200 SF	2016	2020	Y	\$ 1.00	License and IGA	
BENSON (RADIO TOWER)	We Make the Media	Radio Tower	NA	2015	2018	N	\$ 530.45	License	60 day termination notice by either party.
CESAR CHAVEZ	Multnomah County	Health Clinic		2017	2019	Y	\$ 1.00	License and IGA	IGA predated License.
CLARENDON	Albina Early Head Start	Early Head Start	1 classroom	2015	2019	Y	\$ 1.00	License	Tenant occupied premise prior to License Commencement
CLEVELAND HS	Multnomah County	Health Clinic		2017	2020	Y	\$ 1.00	License and IGA	IGA predated License.
CRESTON	The Friends of Creston Children's Dental Clinic	Health Clinic	1,100 SF	2010	2018	Y	\$ 1.00	License	Tenant will vacate in December 2018
DUNIWAY	Duniway After Care	Preschool	1 classroom	2018	2019	Y	\$ 705.00	License	Tenant occupied premises via a CUB permit for many years prior to License Commencement.
FAUBION	Albina Early Head Start	Early Head Start	1 classroom	2017	2019	Y	\$ 1.00	License	
FAUBION	Basics LLC	Food Pantry	1 room	2017	2022	Y	\$ 1.00	License	
FRANKLIN HS	Multnomah County	Health Clinic		2017	2020	Y	\$ 1.00	License and IGA	IGA predated License.
GEORGE	Multnomah County	Health Clinic		2017	2019	Y	\$ 1.00	License and IGA	IGA predated License.
GREEN THUMB	PBOT	Bike Storage	1 Green House	2015	2019	Y	\$ 616.00	License	
GREEN THUMB	Portland State University	Garden Program	2 Green Houses	2010	2020	N	\$ 651.00	License	90 day termination notice by either party.
GREEN THUMB	Portland Classical Chinese Garden	Green House	1 Hoop House	2011	2019	N	\$ 321.26	License	Termination by PPS with 120 days notice.
HARRISON PARK	Multnomah County	Health Clinic		2017	2020	Y	\$ 1.00	License and IGA	IGA predated initial License
HUMBOLDT	DEQ	Monitoring Station	NA	2017	2022	N	\$ 200.00	License	90 day termination notice by either party.
IRVINGTON	Irvington Extended Care	Preschool	2 classrooms	2015	2019	Y	\$ 1,724.45	License	Irvington Extended Care leased space in Alameda 2007-2011 and Beaumont 2011-2018.
JEFFERSON HS	Multnomah County	Health Clinic		2017	2020	Y	\$ 1.00	License and IGA	IGA predated initial License
KING NEIGHBORHOOD FACILITY (City Owned)	NECN	Office	3,298 SF	2008	2020	N	\$ 2,543.00	License	90 day termination notice by either party.
MADISON	Multnomah County	Health Clinic		2017	2020	Y	\$ 1.00	License and IGA	IGA predated initial License

Portland Public Schools: Real estate contracts for dedicated space during school hours (Excludes Civic Use of Buildings Permits)

Nov-18

MARKHAM	Neighborhood House Head Start	Head Start	1 classroom	2008	2019	Y	\$ 1,104.50	License	
ROOSEVELT	Multnomah County	Health Clinic		2017	2020	Y	\$ 1.00	License and IGA	IGA predated initial License
WILSON	Hillsdale Farmer's Market	Farmer's Market	NA	2006	2020	Y	\$ 541.67	License	Wilson Parking Lot Sundays

COLLABORATION AGREEMENT

Building	Tenant	Tenant Type	Square Feet	Initial Lease Commencement	Current Contract Expiration	30 Day Termination Notice	Monthly Rent	Contract Type	Comments
WILSON	Portland Parks & Recreation	Locker Room	NA	1956	2020	N	\$ -	Collaboration Agreement	120 day termination notice by either party. PP&R owns and maintains pool.

IGA

Building	Tenant	Tenant Type	Square Feet or Number of Rooms	Initial Lease Commencement	Current Contract Expiration	30 Day Termination Notice	Monthly Rent	Contract Type	Comments
BEACH	MECP - DDS	Preschool	1 classroom	Unkown	2020	N	\$ -	IGA	MECP - Multnomah Early Childhood Program, administered by David Douglas School District
GROUT	MECP - DDS	Office	small	Unkown	2020	N	\$ -	IGA	
JACKSON	MECP - DDS	Office & Speech	Office & Speech Clinic	Unkown	2020	N	\$ -	IGA	
JACKSON	MECP - DDS	Preschool	1 classroom	Unkown	2020	N	\$ -	IGA	
HOLLADAY ANNEX	Portland Workforce Alliance	Office		Unkown	2019	N	\$ -	IGA	
RICE (PP&R Owned)	Portland Parks and Recreation	Meeting Space	NA	Unkown	None	N	\$ -	Ordinance	Mutual termination clause
SABIN	MECP - DDS	Preschool and Speech Clinic	2 classroom	Unkown	2020	N	\$ -	IGA	
WHITMAN	MECP - DDS	Preschool	1 classroom	Unkown	2020	N	\$ -	IGA	
WOODMERE	MECP - DDS	Preschool and Speech Clinic	2 classroom	Unkown	2020	N	\$ -	IGA	

SERVICES CONTRACT

Building	Tenant	Tenant Type	Square Feet or Number of Rooms	Initial Lease Commencement	Current Contract Expiration	30 Day Termination Notice	Monthly Rent	Contract Type	Comments
CRESTON	Columbia Regional Programs	Grades K-5	3 classrooms				\$ -	Contract	Deaf and hard of hearing students; PPS holds contract for multiple counties.
FRANKLIN	Albina Early Head Start	Teen Parent Services	1 classroom				\$ -	Contract	
GRANT@MARSHALL	Albina Early Head Start	Teen Parent Services	1 classroom				\$ -	Contract	
JEFFERSON HS	SEI	Student Support	3 classrooms				\$ -	Contract	
MADISON	Albina Early Head Start	Teen Parent Services	2 classrooms				\$ -	Contract	
MT. TABOR	Columbia Regional Program	Grades 6-8	1 classroom				\$ -	Contract	Deaf and hard of hearing students; PPS holds contract for multiple counties.
ROOSEVELT	Albina Early Head Start	Teen Parent Services	2 classrooms				\$ -	Contract	
WILCOX	Columbia Regional Program	Office	Entire school building				\$ -	Contract	PPS holds contract for multiple counties.
WILCOX	Columbia Regional Program	Preschool	2 classrooms				\$ -	Contract	Deaf and hard of hearing students; PPS holds contract for multiple counties.

MISCELLANEOUS

Building	Tenant/Owner	Tenant/Owner Type	Square Feet	Initial Lease Commencement	Current Contract Expiration	30 Day Termination Notice	Monthly Rent	Contract Type	Comments
GREEN THUMB	Portland Parks & Recreation	Park	NA	2001	None	NA	NA	Purchase & Sale, IGA	Property has not been formally divided. Parks pays utilities via sub-meters.
WASHINGTON HS PARKING LOT	Pac Trust	Parking Lot	NA	2014	2019	NA	NA	Option Agreement	Option to purchase WHS Parking lot @ FMV.
MULTIPLE SITES	PGE	Solar Facilities	NA	2015	2040	N	0	Solar License	
JEFFERSON HS	DEQ	DEQ Air Monitors	NA	2001		Y	0	Site Agreement	Expired. Discussing renewal with DEQ.
MULTIPLE SITES	City of Portland - BES	Rain Gauges	NA	2009	2019	N	0	IGA	
MULTIPLE SITES	Multiple Organizations	Storage Containers	NA	Unkown		Varies	\$ -		Not all containers have formal contracts.

* Some contracts provide terms and rights for contract renewal beyond the current termination date.