



WORK SESSION INFORMAL MINUTES

The purpose of this document is to provide an overview of the actions taken by the School Board and of discussions and reports given. Anyone interested in viewing the full meeting, please visit the School Board website at <https://www.pps.net/domain/219>.

A Work Session of the Board of Education came to order at 4:34 pm at the call of Board Chair Lowery. This meeting was held virtually due to Covid-19 and streamed live at:
<https://www.youtube.com/user/ppscomms/videos>

Attendance

Present: Board Chair Lowery; Directors Bailey, Brim-Edwards, DePass, Kohnstamm, Moore, Scott; Student Representative Shue; Superintendent Guerrero

Absent: none

Other Attendees

Nicole Bassen – Director of Budget & Grant Accounting
Kara Bradshaw – Executive Assistant, Board of Education
Dr. Gregg Cuellar – Deputy Superintendent, Instruction & School Communities
Claire Hertz – Deputy Superintendent of Business and Operations
Liz Large – Contracted General Counsel
Dr. Esther Omogbehin – Regional Superintendent
Rosanne Powell – Senior Manager, Board of Education
David Roy – Senior Director, Communications
Stephanie Soden-Back – Executive Chief of Staff
Terry Proctor – Manager, Multimedia Services

Pre-meeting

The virtual meeting opened for attendees to arrive at 4:15 pm. No deliberation or decisions were made prior to the start of the meeting.

Update: Five Year Forecast

Time Started: 4:35 pm

Discussion

Claire Hertz shared that four budget options were being presented for consideration. Ms. Hertz provided an overview of the revenue assumptions, which detailed the previous two years and the forecast through 2026. She noted that they used the Hold Harmless Average Daily Membership Weighted Enrollment Projections to forecast allocations made by enrollment. She added that while there is a slight enrollment decline expected, they do not anticipate a decrease in expenditures because of this decline. Ms. Hertz provided an overview of the expenditure assumptions, noting that it includes increases in salary and payroll costs. Nicole Bassen shared that economists have increased their Student Investment Account funding estimate, bringing the funding level close to the originally expected amount. Ms. Hertz provided an overview of scenario variables concerning local option values. Ms. Hertz shared a simple general fund projection, noting that the projected numbers change daily. She noted that if there were no reductions in expenditures, general funds would run out of funds by 2024-2025. She shared that the general fund reserve is currently at 9%. Claire Hertz and Nicole Bassen explained each of the budget scenarios, including how much of the current reserves would be used in which years.

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There was discussion regarding the scenarios. Ms. Hertz shared that they are hoping that additional funding will go through. Ms. Hertz noted that they could choose one scenario with an alternative scenario if something specific happens, such as receiving additional funding. The Board Directors stated which scenario they are in support of and why. The majority of the stated support was for either option three or four. Concern was expressed regarding the depletion of reserve funds balanced with the funds that are going to be needed to support students when they return to in-person learning.

Action Taken

None

Adjourn

Chair Lowery adjourned the meeting at 5:47 pm.

Submitted by:

Kara Bradshaw

Kara Bradshaw, Executive Assistant
PPS Board of Education