



Audit Committee Meeting Date: December 9, 2021

Audit Status Update

ACH Audit

- We have completed the outstanding testing of these two processes and anticipate providing the final report later this month (Dec. 2021).

Hardship Transfer Audit

- Current Audit – Just getting started on planning – A Scoping Memo will be circulated to Audit Committee members when we have completed the planning to get input and feedback.

Student Body Activity Funds Audit

- Will begin following the Hardship Transfer audit.

Other OIPA Activity Update

OIPA Audit Plan Proposal

- On the agenda for discussion later in this meeting.

OIPA Audit Survey

- Process is set up. The survey will be sent to the Audit Committee members for input and feedback prior to deployment.

Compliance with Auditing Standards

- Discussion about a peer review requirement.
- Modified Statement: We conducted this performance audit in accordance with generally accepted government auditing standards, except that we have not had an external peer review. Those standards require that we plan and perform the audit to obtain sufficient, appropriate evidence to provide a reasonable basis for our findings and conclusions based on our audit objectives. We believe that the evidence obtained provides a reasonable basis for our findings and conclusions based on our audit objectives.